

February 14, 2023

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b> Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Update on purchase of additional shares of Reired BLS International Services Private Limited.**

In continuation of our earlier announcement dated November 07, 2022 and in compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the Company has completed acquisition by purchase of additional 4,900 equity shares of Reired BLS International Services Private Limited (“Reired”).

Consequent to the said acquisition, the Company’s shareholding in Reired is increased from 51% (pre-acquisition) to 100% (post- acquisition) and Reired becomes the Wholly Owned Subsidiary of the Company with effect from February 14, 2023.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

**For BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: ACS40502**

**Annexure A**

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given below:**

SI. No.	Details to be provided	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of Target Entity:</b> Reired BLS International Services Private Limited ("Reired").</p> <p><b>Authorised Share Capital:</b> Rs. 10,00,000/-</p> <p><b>Paid up Share Capital:</b> Rs. 1,00,000/-</p> <p><b>Turnover:</b> as mentioned in Point No. 10 below</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	<p>Reired is a subsidiary of the Company and the purchase of additional 4,900 Equity shares of Reired from the Existing Shareholder, who is also the promoter of the Company.</p> <p>The transaction is based on Valuation Certificate and hence on arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Visa and passport
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of acquisition is to further consolidate shareholding of the Company in Reired. Consequent to the said acquisition, the Company's shareholding in Reired is increased from 51% to 100% and Reired becomes the Wholly Owned Subsidiary of the Company with effect from February 14, 2023.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	None
6	Indicative time period for completion of the acquisition	The acquisition is completed on February 14, 2023

7	Nature of Consideration whether Cash consideration or share swap and details of the same	The consideration is in Cash.
8	Cost of Acquisition or the price at which the shares are acquired	Cost of acquisition is Rs. 49,000/-
9	Percentage of shareholding control acquired and /or number of shares acquired	The additional purchase of 4,900 Equity shares of Reired resulted in increase in Company's shareholding in Reired from 51% to 100%.  Reired becomes the wholly Owned Subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Date of incorporation:</b> September 27, 2018 <b>Product/line of business:</b> Visa and passport <b>Last 3 years turnover:</b> Financial Year 2021-22: Rs. NIL Financial Year 2020-21: Rs. NIL Financial Year 2019-20: Rs. NIL <b>Presence of entity:</b> India