

**July 20, 2020**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex Bandra [E],  
Mumbai – 400051

**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Metropolitan Stock Exchange of India Ltd.,** Vibgyor Towers,  
4<sup>th</sup> Floor, Plot No. C62,  
G - Block, Opp. Trident Hotel,  
Bandra Kurla, Complex, Bandra (E),  
Mumbai – 400098

**Scrip Code: Reference:** NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for half year ended March, 2020.**

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable accounting standards for half year ended 31<sup>st</sup> March, 2020.

Further, in view of lock down due to COVID-19 pandemic, this intimation is being filed under Sd/-. Kindly take the same on your records.

**For BLS International Services Limited**

Sd/-  
**Amit Sudhakar**  
Chief Financial Officer

**Encl: as above**

**RELATED PARTY DISCLOSURES**

Related party disclosures , as required by Ind AS 24 is as below:

**A) Nature of Related Party relationship**

**I Associates**

BLS International Visa Services-Austria  
BLS International Visa Services-Baltic  
BLS International Visa Services Poland SP.Z.O.O.  
DSS Gulf Realtors Ltd.

**Country of incorporation**

Austria  
Lithuania  
Poland  
UAE

**II Key Management Personnel (KMP) and their relatives with whom transactions have taken place**

**(a) Key Management Personnel**

Mr. Shikhar Aggarwal  
Mr. Nikhil Gupta  
Mr. Karan Aggarwal  
Mr. S.K. Sharma (till 09.04.2019)  
Ms. Archana Maini (till 31.03.2020)  
Mr. Amit Sudhakar (w.e.f. 06.08.2019)  
Mr. Rakesh Amol (from 13.08.2019 to 31.01.2020)

**Designation**

Joint Managing Director  
Managing Director  
Executive Director  
Chief Financial Officer  
Company Secretary  
Chief Financial Officer  
Managing Director

**(b) Non-executive directors**

Mr. Surinder Singh Kohli (till 02.09.2019)  
Mr. Sarthak Behuria  
Mr. Ram Prakash Bajpai  
Ms. Shivani Mishra

Independent Director  
Independent Director  
Independent Director  
Independent Director

**(c) Close family member of KMP**

Mrs. Alka Aggarwal  
Ms. Riya Aggarwal  
Mrs. Anchal Aggarwal (w.e.f.01.12.2019)  
Mr. Sushil Aggarwal  
Ms. Rachna Aggarwal  
Ms. Priyanka Aggarwal

**III Entities where director/Close family member of director's having control/significant influence**

**Name of the Company**

Basant India Limited  
BLS Polymers Limited  
BLS International Visa Services Philippine Inc.  
BLS Ecotech Limited

Director-Mr. Sushil Aggarwal  
Director-Mr. Karan Aggarwal  
Director-Mr. Diwakar Aggarwal  
Director-Mr. Sushil Aggarwal

**IV Note on exit of Chief Financial Officer**

The Company Secretary (CS) has left the Company on March 31, 2020. In accordance with section 203(4) of the Companies Act, 2013, the Company is in the process of appointing new CS.

**For BLS International Services Limited**

Sd/-

**Amit Sudhakar**  
**Chief Financial Officer**

**BLS INTERNATIONAL SERVICES LIMITED**  
**(CIN No.: L51909DL1983PLC016907)**  
**RELATED PARTY DISCLOSURES FOR HALF YEAR ENDED MARCH 31, 2020 ON CONSOLIDATED BASIS**  
**Amount in (₹) unless otherwise stated**

**RELATED PARTY DISCLOSURES (CONTD.)**

**B) The following transactions were carried out with the related parties in the ordinary course of business:**

	Particulars	Nature of Transaction	Half Year Ended March 31st 2020	Year Ended March 31st 2019
a)	BLS International Visa Services-Austria	Sale of Service <b>Closing Balance</b> Amount receivable	5,95,223 20,774	15,19,146 42,584
b)	BLS International Visa Services Philippine Inc.	Sale of Service <b>Closing Balance</b> Amount payable at the end Amount receivable at the end	70,15,150 70,493 23,66,999	1,30,50,152 64,801 22,78,676
c)	Basant India Limited	Loan received Loan repaid Interest Expense on loan <b>Closing Balance</b> Loan Payable Interest Payable	5,19,00,000 8,23,025 - 38,53,468	3,24,50,000 3,50,000 57,01,550 6,19,00,000 42,07,134
d)	BLS Polymers Limited	Loan received Loan repaid Interest Expense on loan <b>Closing Balance</b>	7,95,00,000 7,95,00,000 92,219 -	- - - -
e)	DSS Gulf Realtors Ltd.	Amount receivable at the end	1,21,82,288	1,10,77,394
f)	BLS International Visa Services-Baltic	Amount receivable at the end	2,91,599	-
g)	Mr. Diwakar Aggarwal	Rent expense during the year <b>Interest Payable</b> Rent payable Security Deposit receivable	84,000 49,560 1,66,30,000	1,68,000 - 1,66,30,000
h)	Mr. Sushil Aggarwal	Rent expense during the year <b>Closing Balance</b> Rent payable at the end Security Deposit receivable	60,000 35,400 1,00,00,000	1,20,000 - 1,00,00,000
i)	Ms. Riya Aggarwal	Salary for the year	24,00,000	48,00,000
j)	<b>Key Managerial person ( KMP)</b> i) Short term employee benefits # ii) Commission and other benefits to non-executive directors		2,04,81,834 2,15,000	2,31,33,504 5,10,000
k)	<b>Dividend</b> Dividend to KMP Dividend to relative of KMP		10,00,000 66,12,260	10,00,000 66,12,260

# the above said remuneration is excluding provision for gratuity & leave encashment, where the actuarial valuation is done on overall Company basis.

**For BLS International Services Limited**

Sd/-

**Amit Sudhakar**  
**Chief Financial Officer**