

November 23, 2020

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to Related Party Transactions, on consolidated basis in the format specified in accordance with applicable Accounting Standards for half year ended September 30, 2020.

Kindly take the above information in your record.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI membership No.: ACS40502

Encl: as above

RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24 is as below:

a) Nature of Related Party relationship**I Associates**

BLS International Visa Services-Austria
 BLS International Visa Services-Baltic
 BLS International Visa Services Poland SP.Z.O.O.
 DSS Gulf Realtors Ltd.

Country of incorporation

Austria
 Lithuania
 Poland
 UAE

II Key Management Personnel (KMP) and their relatives with whom transactions have taken place**(a) Key Management Personnel**

Mr. Shikhar Aggarwal
 Mr. Nikhil Gupta
 Mr. Karan Aggarwal
 Mr. S.K. Sharma (till 09.04.2019)
 Ms. Archana Maini (till 31.03.2020)
 Mr. Amit Sudhakar (w.e.f. 06.08.2019)
 Mr. Rakesh Amol (from 13.08.2019 to 31.01.2020)
 Mr. Dharak Mehta (from 19.09.2020)

Designation

Joint Managing Director
 Managing Director
 Executive Director
 Chief Financial Officer
 Company Secretary
 Chief Financial Officer
 Managing Director
 Company Secretary

(b) Non-executive directors

Mr. Surinder Singh Kohli (till 02.09.2019)
 Mr. Sarthak Behuria
 Mr. Ram Prakash Bajpai
 Ms. Shivani Mishra

Independent Director
 Independent Director
 Independent Director
 Independent Director

(c) Close family member of KMP

Mr. Diwakar Aggarwal
 Mrs. Alka Aggarwal
 Ms. Riya Aggarwal
 Mrs. Anchal Aggarwal
 Mr. Sushil Aggarwal
 Mrs. Rachna Aggarwal
 Mrs. Priyanka Aggarwal

Father of Mr. Shikhar Aggarwal
 Mother of Mr. Shikhar Aggarwal
 Sister of Mr. Shikhar Aggarwal
 Wife of Mr. Shikhar Aggarwal
 Father of Mr. Karan Aggarwal
 Mother of Mr. Karan Aggarwal
 Wife of Mr. Karan Aggarwal

III Entities where director/Close family member of director's having control/significant influence**Name of the Company**

Basant India Limited
 BLS Polymers Limited
 BLS International Visa Services Philippine Inc.
 BLS Ecotech Limited

Director-Mr. Sushil Aggarwal
 Director-Mr. Karan Aggarwal
 Director-Mr. Diwakar Aggarwal
 Director-Mr. Sushil Aggarwal



RELATED PARTY DISCLOSURES (CONTD.)

b) The following transactions were carried out with the related parties in the ordinary course of business:

	Particulars	Nature of Transaction	Half year ended 30th September 2020	Year ended 31st March 2020
a)	BLS International Visa Services-Austria	Sale of Service Closing Balance Amount receivable	- - -	10.23 0.21 -
b)	BLS International Visa Services Philippine Inc.	Sale of Service Closing Balance Amount payable at the end Amount receivable at the end	- - - 7.90	146.18 0.70 23.67 -
c)	Basant India Limited	Loan received Loan repaid Interest Expense on loan Closing Balance Loan Payable Interest Payable	- - - - - 38.53	- 619.00 42.82 - - 38.53
d)	BLS Polymers Limited	Loan received Loan repaid Interest Expense on loan Closing Balance	- - - -	795.00 795.00 0.92 -
e)	DSS Gulf Realtors Ltd.	Amount receivable at the end	120.26	121.82
f)	BLS International Visa Services-Baltic	Amount receivable at the end	2.03	2.92
g)	Mr. Diwakar Aggarwal	Rent expense during the year Salary for the year Interest Payable Rent payable Security Deposit receivable	0.84 48.31 - 0.99 166.30	1.68 84.35 - 0.50 166.30
h)	Mr. Sushil Aggarwal	Rent expense during the year Closing Balance Rent payable at the end Security Deposit receivable	0.60 - 0.71 100.00	1.20 - 0.35 100.00
i)	Ms. Riya Aggarwal	Salary for the year Rent expense during the year Closing Balance Rent payable at the end Security Deposit receivable	14.00 9.00 - 2.33 100.00	48.00 - - - -
j)	Key Managerial person (KMP)# Mr. Shikhar Aggarwal Mr. Nikhil Gupta Mr Surendra Kumar Sharma Ms Archana Maini Mr. Karan Aggarwal Mr. Amit Sudhakar Mr. Rajesh Amol Mr. Dharak Mehta Mr. Ram Parkash Bajpai Mr. Sarthak Behuria Mr. Surinder Singh Kohli Ms. Shivani Mishra	Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Salary for the year Sitting fee Sitting fee Sitting fee Sitting fee	22.75 14.28 - - 10.57 20.94 - 0.34 0.55 0.55 - 0.55	78.00 37.77 0.94 29.45 36.00 49.90 103.01 - 1.50 1.15 0.40 1.30
k)	Dividend Mr. Shikhar Aggarwal Mr. Diwakar Aggarwal (Father of Mr. Shikhar Aggarwal) Mrs. Alka Aggarwal (Mother of Mr. Shikhar Aggarwal) Mr. Sushil Aggarwal (Father of Mr. Karan Aggarwal) Ms. Riya Aggarwal (Sister of Mr. Shikhar Aggarwal)	Dividend (Gross) Dividend (Gross) Dividend (Gross) Dividend (Gross) Dividend (Gross)	10.54 43.62 10.00 12.50 0.28	30.00 130.87 30.00 37.50 -

the above said remuneration is excluding provision for gratuity & leave encashment, where the actuarial valuation is done on overall Company basis.



Amr Seelbeka