

May 23, 2022

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to Related Party Transactions, on consolidated basis in the format specified in accordance with applicable Accounting Standards for year ended March 31, 2022.

Kindly take the above information in your record.

For **BLS International Services Limited**

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No.: ACS40502

Encl: as above

(Rupees in Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		Tenure
1	BLS International Services Limited	BLS International Visa Services Philippine Inc.		Entities with joint control or significant influence over entity	Sale of Service	1,500	48.73	21.94	31.64							
2	BLS International Services Limited	BLS Ecotech Limited		Entities with joint control or significant influence over entity	Sale of Service	100	0.05									
3	BLS International FZE, UAE	DSS Gulf Realtors Ltd.		Associates	Amount receivable	Not Applicable		120.61	126.36							
4	BLS International FZE, UAE	BLS International Visa Services-Baitc		Associates	Amount receivable	Not Applicable		2.83	2.51							
5	BLS International Services Limited	Mr. Diwakar Aggarwal		Additional Director	Rent expense	60	11.46	166.30	172.75							
6	BLS International Services Singapore PTE. LTD.	Mr. Diwakar Aggarwal		Additional Director	Remuneration and other employment benefits	Not Applicable	50.24									
7	BLS International Services Limited	Mr. Diwakar Aggarwal		Additional Director	Commission	Not Applicable#	5.00									
8	BLS International Services Limited	Mr. Diwakar Aggarwal		Additional Director	Sitting fee	Not Applicable#	0.20		0.02							
9	BLS International Services Limited	Mr. Diwakar Aggarwal		Additional Director	Dividend paid	Not Applicable#	87.25									
10	BLS International Services Limited	Mr. Sushil Aggarwal		Father of Mr. Karan Aggarwal	Rent expense	60	0.60	100.00	100.00							
11	BLS International Services Limited	Mr. Sushil Aggarwal		Father of Mr. Karan Aggarwal	Dividend paid	Not Applicable#	25.00									
12	BLS International Services Limited	Ms. Riya Aggarwal		Sister of Mr. Shikhar Aggarwal	Rent expense	500	18.00	100.00	100.00							
13	BLS Kendras Private Limited	Ms. Riya Aggarwal		Sister of Mr. Shikhar Aggarwal	Professional charges	Not Applicable	24.00									
14	BLS International Services Limited	Ms. Riya Aggarwal		Sister of Mr. Shikhar Aggarwal	Dividend paid	Not Applicable#	1.22									
15	BLS International Services Limited	Mr. Karan Aggarwal		Executive Director	Rent expense	36.00	10.62		6.00							
16	BLS International Services Limited	Mr. Karan Aggarwal		Executive Director	Remuneration and other employment benefits	Not Applicable#	15.00									
17	BLS Kendras Private Limited	Mr. Karan Aggarwal		Executive Director	Remuneration and other employment benefits	Not Applicable	3.00									
18	BLS International Services Limited	Mr. Shikhar Aggarwal		Joint Managing Director	Remuneration and other employment benefits (including commission)	Not Applicable#	86.00									
19	BLS International Services Limited	Mr. Shikhar Aggarwal		Joint Managing Director	Dividend paid	Not Applicable#	22.31									
20	BLS International Services Limited	Mr. Nikhil Gupta		Managing Director	Remuneration and other employment benefits*	Not Applicable#	31.74									



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)	
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)
21	BLS International Services Limited	Mr. Nikhil Gupta	Managing Director		Dividend paid	Not Applicable#	0.15								
22	BLS International Services Limited	Mr. Amit Sudhakar	Chief Financial Officer		Remuneration and other employment benefits*	Not Applicable#	38.08								
23	BLS International Services Limited	Mr. Amit Sudhakar	Chief Financial Officer		Dividend paid	Not Applicable#	0.15								
24	BLS International Services Limited	Mr. Dharak Mehta	Company Secretary		Remuneration and other employment benefits*	Not Applicable#	9.27								
25	BLS International Services Limited	Mr. Ram Parkash Bajpai	Independent Director		Sitting fee	Not Applicable#	1.00								
26	BLS International Services Limited	Mr. Sarthak Behuria	Independent Director		Sitting fee	Not Applicable#	0.95								
27	BLS International Services Limited	Ms. Shivani Mishra	Independent Director		Sitting fee	Not Applicable#	0.85								
28	BLS International Services Limited	Mr. RSP Sinha	Independent Director		Sitting fee	Not Applicable#	0.60								
29	BLS International Services Limited	Mrs. Alka Aggarwal	Mother of Mr. Shikhar Aggarwal		Dividend paid	Not Applicable#	20.00								

Notes:

*Remuneration and other employment benefits of Managing Director and Chief Financial Officer includes amortization of Employee Stock Option Scheme granted to them which vest over a period of time. This also includes ESOP that will vest based on performance parameters of the Company.

Approved by the Board of Directors or Shareholders of the Company as may be applicable.

Date: May 23, 2022

Place: New Delhi

For BLS International Services Limited

