

September 12, 2024

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b> Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition**

BLS International Services Limited (“the Company”) has through its Wholly Owned Subsidiary BLS International FZE (“BLS FZE”) has entered into definitive share purchase agreement to acquire 100% equity shares of Citizenship Invest DMCC, UAE and its subsidiaries.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III thereto, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

**For BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: FCS12878**

## Annexure A

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:**

Sl. No.	Details to be provided	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of Target Entity:</b> Citizenship Invest DMCC, UAE</p> <p><b>Authorised Share Capital:</b> AED 50,000</p> <p><b>Paid up Share Capital:</b> AED 50,000</p> <p><b>Turnover:</b> USD 9.6 Mn for calendar year 2023</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Not Applicable as acquisition is not falling within related party transaction
3	Industry to which the entity being acquired belongs	Immigration Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic expansion of BLS portfolio in Visa & Consular services particularly in long-term Visa solutions such as citizenship and residency services.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	The transaction is subject to Dubai Multi Commodity Centre (DMCC) approval.
6	Indicative time period for completion of the acquisition	Expect to complete the acquisition by October 31, 2024
7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash

8	Cost of Acquisition or the price at which the shares are acquired	BLS International FZE has signed definitive share purchase agreement for acquiring 100% stake in Citizenship Invest DMCC, UAE, and its subsidiaries for purchase consideration of USD 31 Million.
9	Percentage of shareholding control acquired and /or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Date of incorporation:</b> September 15, 2020</p> <p><b>Product/line of business:</b> Immigration Services</p> <p><b>Last 3 years turnover:</b> Calendar Year ended Dec 31, 2023: USD 9.6 Mn Calendar Year ended Dec 31, 2022: USD 7.5 Mn Sep 15, 2020 to Dec 31, 2021: USD 2.2 Mn</p> <p><b>Presence of entity:</b> UAE and has subsidiaries in Iraq and Turkey.</p>