

31 March 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Disinvestment of entire shareholding by BLS International FZE in its Associates/Subsidiaries

Pursuant to compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the BLS International FZE (“**BLS FZE**”), wholly owned subsidiary of the Company, has decided to disinvest its holding from the following Companies in the normal course of its business.

Sl. No.	Name of the Company	Shareholding
1.	BLS International Visa Services Austria KG	25%
2.	BLS International Visa Services Poland S P Z.O.O	25%
3.	BLS International Visa Services Baltics, Lithuania	50%
4.	BLS International Services Norway AS, Norway	75%
5.	BLS E-Services (Bangladesh) Limited	49%

Resulting these transactions the said companies cease to be JV/Associate/Subsidiary of the BLS International FZE and the Company

The details with respect to the said disinvestment as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated 13 July 2023 are given below:

Sl. No.	Details to be provided	BLS International Visa Services Austria KG	BLS International Visa Services Poland S P Z.O.O	BLS International Visa Services Baltics, Lithuania	BLS International Services Norway AS	BLS E-Services (Bangladesh) Limited, Bangladesh
1.	Amount and percentage of the revenue, income and net worth contributed by the associate company of the listed entity during the last financial year	Revenue – NIL which is 0.00 % of Total Consolidated Revenue. Net worth- USD 1,99,130/- which is 0.25% of Total Net worth of the Consolidated Company	Revenue – NIL which is 0.00 % of Total Consolidated Revenue. Net worth- USD 1,123/- which is 0.00% of Total Net worth of the Consolidated Company	Revenue – NIL which is 0.00 % of Total Consolidated Revenue. Net worth- USD 2,771/- which is 0.00% of Total Net worth of the Consolidated Company	Revenue – USD 19,862/- which is 0.01 % of Total Consolidated Revenue. Net worth- (USD 148/-) which is 0.00% of Total Net worth of the Consolidated Company	Revenue – NIL which is 0.00 % of Total Consolidated Revenue. Net worth- USD 1,418/- which is 0.00% of Total Net worth of the Consolidated Company
2	Date on which the agreement has been entered into.	A Share Transfer Agreement with the Transferee has been executed on March 30, 2024	A Share Transfer Agreement with the Transferee has been executed on March 30, 2024	A Share Transfer Agreement with the Transferee has been executed on March 30, 2024	A Share Transfer Agreement with the Transferee has been executed on March 30, 2024	A Share Transfer Agreement with the Transferee has been executed on March 30, 2024

3	Expected date of completion of sale/disposal.	On or before June 30, 2024.	On or before June 30, 2024.	On or before June 30, 2024.	On or before June 30, 2024.	On or before June 30, 2024.
4	Consideration received from such sale/disposal.	USD 49,783/-	USD 281/-	USD 1,385/-	USD 27/-	USD 695/-
5	Brief details of buyers/transferee and whether any of the buyers/transferee belong to the promoter/promoter group/group companies. If yes, details thereof	Name of transferee: EZ General Trading FZE The buyer(s) does not belong to the promoter/promoter group/group companies	Name of transferee: EZ General Trading FZE The buyer(s) does not belong to the promoter/promoter group/group companies	Name of transferee: EZ General Trading FZE The buyer(s) does not belong to the promoter/promoter group/group companies	Name of transferee: EZ General Trading FZE The buyer(s) does not belong to the promoter/promoter group/group companies	Name of transferee: EZ General Trading FZE The buyer(s) does not belong to the promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	No	No	No	No	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

8	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
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