

April 02, 2025

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| National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 | BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 | Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098 |
| NSE Scrip Symbol: BLS | BSE Scrip Code: 540073 | MSE Scrip Symbol: BLS |

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – subscription of share capital of BLS Worldwide Services INC. by BLS International FZE

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We are pleased to inform you that BLS International FZE, a subsidiary of the Company, has completed the subscription of 99.99% of the share capital of BLS Worldwide Services Inc., a company incorporated under the laws of the Republic of the Philippines. As a result of this subscription, BLS Worldwide Services Inc. is now a Step-Down Subsidiary of the Company ("SDS").

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

| Sl. No. | Details to be provided | Information |
|---------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>Name of Target Entity: BLS Worldwide Services INC.</p> <p>Paid up Share Capital: PHP 1,05,00,000</p> <p>Turnover: NIL</p> |
| 2 | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length' | Not Applicable |
| 3 | Industry to which the entity being acquired belongs | Visa and Passport processing |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The ("SDS") shall inter- alia deal in the existing range of business. |
| 5 | Brief details of governmental or any regulatory approvals "required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion of the acquisition | Not Applicable |
| 7 | Nature of Consideration whether Cash consideration or share swap and details of the same | Cash |

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| 8 | Cost of Acquisition or the price at which the shares are acquired | The BLS FZE has subscribed 99.99% share capital for amount of PHP <u>1,04,99,980</u> . |
| 9 | Percentage of shareholding control acquired and /or number of shares acquired | 99.99% |
| 10 | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Date of incorporation: 11th Apr 2022</p> <p>Product/line of business: Visa and Passport processing</p> <p>Last 3 years turnover: Nil</p> <p>Presence of entity: Philippines</p> |