

June 28th, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400 051

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd., Vibgyor Towers,
4th Floor, Plot No. C62,
G - Block, Opp. Trident Hotel,
Bandra Kurla, Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Subject: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the year ended March 2019.

Dear Sir / Madam,

In compliance with the provisions of Regulation 23(9) of SEBI (LODR) Regulations, 2015, we hereby submitting the Disclosure of Related Party Transactions, on consolidated basis, for the year ended March, 2019.

You are requested to take the same on your records.

The aforesaid document is also uploaded on Company's website.

For BLS International Services Limited


Archana Maini
General Counsel & Company Secretary
M. No. 16092



36 RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24 is as below:

a) Nature of Related Party relationship**I Associates**

BLS International Visa Services-Austria	Austria
BLS International Visa Services-Baltic	Lithuania
BLS International Visa Services Poland SP.Z.O.O.	Poland

II Key Management Personnel (KMP) and their relatives with whom transactions have taken place**(a) Key Management Personnel**

Mr. Shikhar Aggarwal	Joint Managing Director
Mr. Nikhil Gupta	Managing Director
Mr. Karan Aggarwal	Executive Director
Mr. Surinder Singh Kohli	Independent Director
Mr. Sarthak Behuria	Independent Director
Mr. Ram Prakash Bajpai	Independent Director
Ms. Shivani Mishra	Independent Director
Mr. Ajay Kumar Milhotra (Till 28.02.2019)	Chief Financial Officer
Mr. S.K. Sharma (Till 09.04.2019)	Chief Financial Officer
Mr. Bala Ji (till 07.12.2018)	Company Secretary
Ms. Archana Maini (w.e.f 12.02.2019)	Company Secretary

(b) Relatives of Key Management Personnel

Mr. Diwakar Aggarwal	Father of Shikhar Aggarwal
Mrs. Alka Aggarwal	Mother of Shikhar Aggarwal
Ms. Riya Aggarwal	Sister of Shikhar Aggarwal
Mr. Sushil Aggarwal	Father of Karan Aggarwal
Ms. Rachna Aggarwal	Mother of Karan Aggarwal
Ms. Priyanka Aggarwal	Wife of Karan Aggarwal

III Enterprises in which Director(s)/ Relative(s) have substantial interest or significant influence

Basant India Limited
 BLS Polymers Limited
 BLS International Visa Services Philippine Inc.
 BLS Ecotech Limited
 BLS International Services Limited- Hong kong

IV Note on exit of Chief Financial Officer

The Chief financial officer (CFO) has left the company on April 9, 2019. In accordance with section 203(4) of the Companies Act, 2013, the company is in the process of appointing new CFO.



36 RELATED PARTY DISCLOSURES (CONTD.)

b) The following transactions were carried out with the related parties in the ordinary course of business:

			Amount in (₹)	
	Particulars	Nature of Transaction	2018-19	2017-18
a)	BLS International Visa Services-Austria Associate	Sale of Service Closing Balance Amount receivable	1,519,146 - 42,584	1,786,151 - 57,072
b)	BLS International Visa Services-Baltic Associate	Sale of Service Closing Balance Amount receivable	- - -	135,440 - 2,747,815
c)	BLS International Visa Services Poland SP.Z.O.O. Associate	Sale of Service Closing Balance Amount receivable at the end	- - -	1,070,895 - 1,878,915
d)	BLS International Visa Services Philippine Inc.	Sale of Service Closing Balance Amount receivable at the end	13,050,152 - 2,278,676	7,062,157 - 2,309,653
e)	Basant India Limited	Loan received Loan repaid Closing Balance	32,450,000 350,000 61,900,000	29,800,000 - 29,800,000
f)	Mr. Diwakar Aggarwal	Salary for the year Rent expense during the year Rent payable at the end Closing Balance Security Deposit receivable	- 168,000 - - 16,630,000	- 168,000 252,000 - 16,630,000
g)	Mr. Sushil Aggarwal	Rent expense during the year Closing Balance Rent payable at the end Security Deposit receivable	120,000 - - 10,000,000	120,000 - 180,000 10,000,000
h)	Ms. Riya Aggarwal	Salary for the year	4,800,000	400,000
i)	Key Managerial person (KMP)			
	i) Short term employee benefits #		23,133,504	10,862,855
	ii) Commission and other benefits to non-executive directors		510,000	595,000

the above said remuneration is excluding provision for gratuity & leave encashment, where the actuarial valuation is done on overall Company basis.

