

January 23, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) - update on proposed IPO of BLS E-Services Limited

Re: BLS E- Services Limited - Filing of the Red Herring Prospectus (“RHP”)

Pursuant to Regulations 30 of the SEBI (LODR) Regulations, 2015 and in continuation to our earlier corporate announcement dated August 4, 2023 and December 13, 2023, we informed that BLS E-Services Limited (“**BLSE**”), a Subsidiary of BLS International Services Limited (“**BLSI**” or “**the Company**”), had filed the Draft Red Herring Prospectus dated August 4, 2023 with the Securities and Exchange Board of India (“**SEBI**”) and National Stock Exchange of India Limited (“**NSE**”) and the BSE Limited (“**BSE**”) (collectively “**Stock Exchanges**”) for an Initial Public Offering of upto 2,41,30,000 fresh Equity Shares (“**IPO**”) and receipt of the final observations letter from the SEBI and In-principle listing approvals from the Stock Exchanges respectively.

We are now pleased to inform you that the Company has been informed by BLSE that it has filed today, the Red Herring Prospectus (“**RHP**”) dated Tuesday, January 23, 2024 with the Registrar of Companies, New Delhi at Delhi. The size of the Fresh Issue of up to 2,41,30,000 Equity Shares has been reduced by 11,00,000 Equity Shares pursuant to the Pre- IPO Placement, and accordingly, the Fresh Issue size is of up to 2,30,30,000 Equity Shares.

This IPO provides, *inter alia*, a reservation of up to 23,03,000 Equity Shares available for allocation to BLS International Shareholders, on a proportionate basis, i.e., upto 10% of the size of the Issue, for subscription by *eligible shareholders* of the Company, i.e., Individuals and HUFs who are the public equity shareholders of the Company (excluding such persons who are not eligible to invest in the Issue under applicable laws, rules, regulations and guidelines) as on the date of this RHP, i.e., Tuesday, January 23, 2024.

BLSE will in consultation with the BRLM, may consider to offer a discount to the Issue Price to BLS International Shareholders Bidding in the BLS International Shareholder Reservation Portion, subject to necessary approvals as may be required, and which shall be announced at least two Working Days prior to the Bid / Issue Opening Date.

This IPO will be open for subscription by the public on January 30, 2024 and shall close on February 01, 2024. This is for information of the Exchanges and the members.

Yours faithfully,

BLS International Services Limited

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No.: FCS 12878

[**Disclaimer:** BLS E-Services Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares ("Equity Shares") and has filed the RHP with the ROC. The RHP is available on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in as well as on the websites of the book running lead managers, Unistone capital Private Limited, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com, respectively. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 40 of the RHP.

No communication and no information in respect of this transaction may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required (other than India). The issue, subscription for or purchase of BLS E-Services Limited's Equity Shares may be subject to specific legal or regulatory restrictions in certain jurisdictions. BLS E-Services Limited assumes no responsibility for any violation of any such restrictions by any person.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdiction where it is unlawful to do so. This announcement may not be published, forwarded or distributed, directly or indirectly, in the United States or in any other jurisdiction where it is unlawful to do so.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (a) to persons in the United States that are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act ("Rule 144A")) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A and (b) outside the United States in "offshore transactions" (as defined in Regulation S) in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.]