

February 14, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No. C62, G
Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol : BLS
 BSE Scrip Code : 540073
 MSEI Scrip Symbol : BLS

Subject: Outcome of Board meeting held on February 14, 2017 under Regulation 30 Part A of Schedule-III (4) SEBI (LODR), Regulations, 2015

Dear Sir(s)/Madam(s),

We wish to inform you that the Board of Directors of the Company at their meeting held on February 14, 2017 have considered and approved the following items:

1. Approved Un-audited Financial Results of the Company for the Third Quarter ended December 31, 2016 along with Limited Review Report issued by M/s. S.S. Kothari Mehta & Co, Statutory Auditors of the Company.
2. Approved Appointment of Mr. Surinder Singh Kohli (DIN 00169907) as Additional Director of the Company in the nature of Independent Director of the Company. w.e.f 14th February, 2017. Mr. Surinder Singh Kohli profile is enclosed herewith.
3. Acceptance of Resignation of Mr. Prabhat Kumar Srivastava from the post of Company Secretary of the Company.



Contd...

BLS International Services Limited

Corporate Office :
912, Indra Prakash Building,
21, Barakhamba Road,
New Delhi – 110001 (INDIA)
Ph.: +91-11-23716531
Fax: +91-11-23755264

Regd. Office :
G-4B-1, Extension Mohan
Co-operative Indl. Estate,
Mathura Road,
New Delhi - 110044 (India)
Website : www.blsinternational.com
CIN no. L51909DL1983PLC016907

4. Appointment of Mr. Balaji Srivastava for the post of Company Secretary of the Company. Mr. Balaji Srivastava profile is enclosed herewith.


Pursuant to Regulation 30 (5) of SEBI (LODR) Regulations, 2015 the contact details of Chief Financial Officer as the authorized person to determine the materiality of an event or information for the purpose of making disclosure to the exchanges is as under:

Mr. Mukul Harmilapi, Chief Financial Officer, of BLS International Services Ltd. at 912, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001 Phone: +91-11-45795002, Email id: investors@blsinternational.net

The Board meeting commenced at 3:00 p.m. and continued till 5:30 p.m.

This is for your information and record.

For BLS International Services Limited


Mukul Harmilapi
Chief Financial Officer
Address: 73 State Bank Colony,
G.T. Road, Delhi - 110033



- Encl: 1. Mr. Surinder Singh Kohli Profile
2. Mr. Balaji Srivastava Profile

Limited Review Report for the quarter and nine months ended 31st December, 2016

To

The Board of Directors

BLS International Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **BLS International Services Limited (the 'Company')** and its subsidiaries (including step down subsidiary) (collectively referred to as 'the Group') and one joint venture for the quarter and nine months ended 31st December, 2016 attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the consolidated financial statements of seven subsidiary companies incorporated outside India, whose financial statements reflect total assets of ₹ 14,661.95 lakhs, total revenue of ₹ 38,625.27 lakhs as at 31st December, 2016, as considered in the statement. In respect of these subsidiary companies, the management has provided us converged consolidated financial statements as per applicable accounting standards prescribed under Section 133 of Companies Act, 2013 read with Rule 7 of companies (Accounts) Rules, 2014 (IGAAP) after its review by the other auditor as per International standard on Review Engagements 2410 "Review on Financial Information Performed by the Independent Auditor of the Entity" (IFRS). Management has further confirmed that they have not found any material difference in conversion of its consolidated financial statement from IFRS to IGAAP and our report on the consolidated financial statements, in so far it relates to the amounts is based solely on the consolidated financial statements provided by the management and reports of the other auditor.

We also did not review the financial statements of one joint venture incorporated outside India, whose financial statements as on 30th November, 2016 reflect total assets of ₹ 0.10 lakhs and total revenue of ₹ 164.63 lakhs as considered in the Statements. Our report to the extent it concerns this joint venture, incorporated outside India, on unaudited quarterly and nine months consolidated financial results is based solely on the management certified financials.

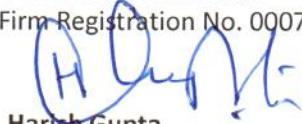
4. Based on our review conducted as per paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies



Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

5. The above unaudited consolidated financial results for the quarter and nine months ended 31st December, 2016 have been reviewed by the statutory auditors of the Company, the financial results for the quarter and nine months ended 31st December, 2015 were not subjected to limited review and were prepared by the management.

For S. S. Kothari Mehta & Co
Chartered Accountants
Firm Registration No. 000756N



Harish Gupta

Partner

Membership No: 098336



Place: New Delhi

Date: February 14th, 2017

BLS International Services Limited

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

CIN: L51909DL1983PLC016907

Telephone number: 011-45795002 Fax: 011-23755264 Email: investors@blsinternational.net, Website: www.blsinternational.com

Unaudited Financial (Consolidated) for the quarter ended 31-12-2016

Particulars	Quarter Ended		Period Ended		(Rs. In Lacs)
	12/31/2016	9/30/2016	12/31/2015	12/31/2015	
	Unaudited		Unaudited		Previous year ended 3/31/2016 Audited
Part 1					
1. Income from Operation					
(a) Income from Operations	16280.42	15357.24	14691.36	44057.80	39106.43
(b) Other Operating Income	-	-	-	-	-
Total	16280.42	15357.24	14691.36	44057.80	39106.43
2. Expenses					
(a) Cost of Services Consumed	11394.53	12444.48	11739.87	33863.89	31656.25
(b) Employees Cost	1110.52	973.03	770.75	2998.25	2459.70
(c) Depreciation and Amortisation expenses	553.93	233.90	144.48	921.28	423.57
(d) Other Expenditures	965.48	698.26	779.66	2374.95	1862.93
Total	14024.47	14349.67	13434.76	40158.37	36402.44
3. Profit from Operations before Other Income, interest and Exceptional Items	2255.96	1007.57	1256.60	3899.43	2703.98
4. Other Income	56.46	56.81	20.99	213.35	187.14
5. Profit before Interest & Exceptional Items	2,312.41	1,064.38	1,277.59	4,112.78	2,891.12
6. Interest	219.18	71.07	2.31	301.87	26.82
7. Profit after interest but before exceptional items	2,093.23	993.31	1,275.28	3,810.91	2,864.30
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) from ordinary activities before tax	2,093.23	993.31	1,275.28	3,810.91	2,864.30
10. Tax Expenses	426.52	91.44	-3.29	517.69	66.73
11. Profit (+)/Loss(-) from ordinary activities after tax	1,666.71	901.87	1,278.57	3,293.23	2,797.58
12. Extra-ordinary (net of tax exp.) for the period	-	-	-	-	-
13. Net Profit (+)/Loss (-)	1,666.71	901.87	1,278.57	3,293.23	2,797.58
14. Minority Interest	-0.13	0.39	1,278.57	-1.03	2,797.58
15. Net Profit (+)/loss (-) after Tax, Minority Interest	1,666.58	902.26	1,278.57	3,292.20	2,797.58
16. Paid up Equity Share Capital (Face Value Rs. 10/- each)	1024.5	1024.5	1024.5	1024.5	1024.5



17. Reserve excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year										10850.28
18. Earning per Share (EPS)										
(a) Basic EPS (not Annualised) Rs.	16.27		8.80		12.48		32.14		27.31	30.17
(a) Diluted EPS (not Annualised) Rs.	16.27		8.80		12.48		32.14		27.31	30.17

Note:

- The above unaudited financial results for the quarter and Nine months ended December 31st, 2016 have been reviewed by the audit committee and approved by the board of director at their respective meeting held on 14th February, 2017. The statutory auditors of the company have carried out a limited review of the unaudited financial results for the quarter and Nine months ended 31.12.2016
- Previous periods / year's figures have been regrouped / rearranged wherever considered necessary.
- The Financials for Spain Project has not been taken for the consolidation purpose during the quarter ended 31.12.2016. Same shall be taken in the next quarter, since no revenue has been generated during the quarter ended 31.12.2016
- The Company has only one business segment namely "Visa and other allied services".

Place: New Delhi
Date: 14.02.2017



For BLS International Services Limited

Siddharth Aggarwal

Siddharth Aggarwal
Jr. Managing Director
DIN No. 06975729
4, Sankaracharya Marg, Civil Lines New Delhi 110054

To
The Board of Directors
BLS International Services Limited
New Delhi

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016 OF BLS INTERNATIONAL SERVICES LIMITED

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **BLS INTERNATIONAL SERVICES LIMITED** for the Quarter ended December 31, 2016 ('the statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2015, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The financial results for the quarter ended June 30, 2016 were reviewed by another auditor who had issued an unmodified report dated August 13, 2016.

For S.S. Kothari Mehta & Co.

Chartered Accountants
Firm Reg. No. 000756N

Harish Gupta

Partner

Membership No: -098336



Place:- New Delhi

Date: - February 14th, 2017

BLS International Services Limited

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

CIN: L51909DL1983PLC016907

Telephone number: 011-45795002 Fax: 011-23755264 Email: investors@blsinternational.net, Website: www.blsinternational.com

Unaudited Financial (Standalone) for the quarter ended 31-12-2016

Particulars	Quarter Ended				(Rs. In Lacs)
	12/31/2016	9/30/2016	12/31/2015	12/31/2016	
		Unaudited		Unaudited	
1. Income from Operation					
(a) Income from Operations	621.34	589.14	202.76	1716.75	1375.45
(b) Other Operating Income					
Total	621.34	589.14	202.76	1716.75	1375.45
2. Expenses					
(a) Cost of Services Consumed	52.29	35.12	31.65	105.89	98.36
(b) Employees Cost	200.43	182.32	156.99	572.26	434.05
(c) Depreciation and Amortisation expenses	45.86	37.02	54.54	116.87	160.83
(d) Other Expenditures	174.49	185.96	147.72	580.08	471.04
Total	473.05	440.42	390.90	1375.10	1164.29
3. Profit from Operations before Other income, interest and Exceptional Items	148.29	148.72	-188.14	341.65	211.17
4. Other Income	8.08	8.73	2.92	30.97	2.44
5. Profit before Interest & Exceptional Items	156.37	157.45	-185.21	372.62	213.61
6. Interest	5.71	7.48	8.11	19.55	26.82
7. Profit after interest but before exceptional Items	150.67	149.97	-193.32	353.08	186.79
8. Exceptional Items					
9. Profit (+)/Loss(-) from ordinary activities before tax	150.67	149.97	-193.32	353.08	186.79
10. Tax Expenses	51.54	50.21	-3.29	116.49	66.73
11. Profit (+)/Loss(-) from ordinary activities after tax	99.13	99.76	-190.03	236.58	120.06
12. Extra ordinary (net of tax exp.)					
13. Net Profit (+)/Loss (-) for the period	99.13	99.76	-190.03	236.58	120.06
14. Paid up Equity Share Capital (Face Value Rs. 10/- each)	1024.50	1024.50	1024.50	1024.50	1024.50
15. Reserve excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year					
					404.63



16. Earning per Share (EPS)								
(a) Basic EPS (not Annualised) Rs.		0.97	0.97	-1.85	2.31	1.17	1.18	
(a) Diluted EPS (not Annualised) Rs.		0.97	0.97	-1.85	2.31	1.17	1.18	

Note:

1. The above unaudited financial results for the quarter and nine months ended December 31st, 2016 have been reviewed by the audit committee and approved by the board of director at their respective meeting held on 14th February, 2017. The statutory auditors of the company have carried out a limited review of the unaudited financial results for the quarter and nine months ended 31.12.2016.
2. Previous periods / year's figures have been regrouped / rearranged wherever considered necessary.
3. As the company is having only one segment. Therefore, reporting on segment information in accordance with Accounting Standard 17 on Segment Reporting (AS-17) is not applicable.

For BLS International Services Limited



Shikhar Aggarwal

Shikhar Aggarwal
 Jr. Managing Director
 DIN No. 06975729
 4, Sankaracharya Marg, Civil Lines New Delhi 110054

Place: New Delhi
 Date: 14.02.2017

Brief Bio data

SURINDER SINGH KOHLI

J-170 Rajouri Garden, New Delhi – 110027

kohlissurinder@yahoo.com

Mobile 9871444001

Place of Birth: Lahore, Punjab

DOB: 10/04/1945

Area (s) of Expertise – Finance

1. Chairman & Managing Director of India Infrastructure Finance Company Ltd (IIFCL), A wholly Government of India owned company for a period of four years i.e. from 2006-10, IIFCL engaged in the promotion and development of infrastructure and commenced its operations during that period. IIFCL covered a niche for itself in financing infrastructure projects. The support of IIFCL helped in speedier achievement of financial closure of infrastructure projects in sectors like highways, airports, seaports, power, etc. for longer tenure than banks. IIFCL has been conferred with the “Most admired Infrastructure Financier 2010” by KPMG-infrastructure. Taking the initiative further, IIFCL had set up of IIFC (UK) Ltd, a wholly owned off-shore subsidiary in 2008 in London. The subsidiary is providing foreign currency loans to Indian companies engaged in development of infrastructure to meet their capital expenditure in India. **Both the companies were established by him.**
2. Had long experience as a banker over 40 years. Held position of Chairman and Managing Director of Punjab National Bank during 2000 to 2005. PNB was one of the largest public sector banks in India during that period. Undertook total transformation of the bank. PNB became a techno-savvy bank by implementing core banking solution and introducing various technology-based products and services. PNB became the Number One bank among the nationalized banks in terms of assets, asset quality, technology, profit after tax and Return on assets. PNB also emerged as one of India’s Most Trusted Brands. PNB Group floated three public offerings of capital during that period which were highly successful.

He was also the Chairman of PNB Housing Finance (2000-2001) and PNB Gilts(2000-2005) during that period.
3. Held position of Chairman and Managing Director of SIDBI during 2000-2001. During that period, various schemes including Credit Guarantee Scheme for financing of small and medium enterprises were launched.
4. Started his career in Punjab & Sind Bank in 1970 and rose to the position of Chairman and Managing Director and that tenure lasted till 2000. Infact in his tenure, Bank transformed into a Profitable Bank against the loss making bank.

5. Held the chairmanship of Indian Banks' Association, a forum for promoting the interest of banks for two terms and had chaired and member of several committees associated with financial sector policy/ies. the committees he chaired with a variety of issues relating to small/medium enterprises financing, willful default in loans, Human Resources Development in the banking industry and reconstruction of distressed small industries. Besides he was also a member of Committee relating to financing of Infrastructure and improvement in system of monitoring of Public Sector Enterprises.
6. A recipient of several awards including the Wharton-Infosys Ltd "Enterprises Transaction Award for Technology", "Bank of the Year Award" for The Banker's Magazine of Financial Times, London for the year 2000. Best Bank Award for excellence in Banking Technology by IDRDT Hyderabad for the year 2001. Best Bank Award for excellence on promotion of Kissan Credit Card scheme IBA for the year 2002. National Award for excellence in S.S.I leading for three consecutive years for Govt. of India. Golden Peacock Award for Excellence in Corporate Governance for the year 2001-2002. B.H.U Distinguished Alumni's Award 2003. Conferred Honorary Fellowship by India Institute of Banking and Finance for contribution in the banking and finance.

Was also ranked 22nd in the list of India's Best CEO's ranking over the period 1995 to 2011, by the Harvard Business Review record.

7. Now, holds the directorship in various institutions like Infrastructure Development Finance Company (IDFC), IFIN, Reliance Infrastructure Limited, SVCL Limited, ACB (India) Limited, Seamec Limited, Asian Hotels Ltd., etc.
8. Qualification
 - ✓ B.Sc (Mech. Engg)
 - ✓ Diploma in Industrial Finance
 - ✓ CA. IIB

PROFILE

NAME: MR. BALAJI SRIVASTAVA

EDUCATION: B.COM, Member of ICSI, LLB

PROFESSIONAL EXPERIENCE:

A young, dynamic professional. Mr. BalaJi Srivastava has worked with various Companies such as Gulf Petrochem, Starlit Power Systems Limited, Transport Corporation of India Limited and Xchanging Services Private Limited. He has robust exposure in handling Company Secretarial and Legal matters of Corporates.

Apart from work relating to Corporate Sectors. He is equally involved in Various Career counselling sessions and acting as Faculty to ICSI.