

August 05, 2022

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Outcome of the meeting of Nomination and Remuneration Committee held on Friday, August 5, 2022

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held today i.e. August 05, 2022, has, *inter alia*, considered and approved the following items of agenda:

1. Approved appointment of Ms. Bharti Kumari as Trustee of BLS International Employees Welfare Trust (“the Trust”) with effect from August 05, 2022. Post appointment, composition of the Trust is as follows:

Sl. No.	Name of trustee
1	Ms. Bharti Kumari
2	Mr. Mahesh Kumar
3	Mr. Joginder Singh Tomer

2. Granted 1,17,000 Employee Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Re.1/- each, to the eligible employees of the Company and its subsidiary Company under the “**BLS International Services Limited Employee Stock Option Scheme– 2020**”. The terms of options disclosed in Annexure- A.

This is for your kind information and Records.

For **BLS International Services Limited**

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No.: ACS40502

Encl: as above

Annexure- A

The terms of grant inter alia are as under:

S. No.	Particulars	Description
1.	brief details of options granted	Grant of 1,17,000 Options to eligible employee of the Company under the “BLS International Services Limited Employee Stock Option Scheme– 2020”. Effective Grant Date being August, 05, 2022.
2.	whether the scheme is in terms SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	total number of shares covered by these options	1,17,000 Equity shares (deeming all granted options are vested and exercised) at face value of Re. 1/- each. (Each Option is convertible into one Equity Share of the Company).
4.	Exercise Price	Option of 78,000 Equity shares at Prevailing Market Price available on grant date i.e. Rs. 236.25 per option (NSE closing price) and option of 39,000 Equity shares Rs 121/- per option. Accordingly, the exercise price was determined at Rs. 236.25 per option (NSE closing price)
5.	options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	time within which option may be exercised	All Vested Options shall be exercisable within 1(One year) from the date of respective Vesting of Options.
7.	options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

9.	the total number of shares arising as a result of exercise of option	1,17,000 Equity Shares of face value Re. 1 /- each will arise deeming all granted options are vested and exercised.
10.	options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
12.	brief details of significant terms	<p>The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The Options shall vest equally each year over a vesting period of 3 years.</p> <p>All Vested Options shall be exercisable within 1(One year) from the date of respective Vesting of Options.</p>
13.	subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.