

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044.

Telephone number: 011-45795002; Fax: 011-23755264; Email: compliance@blsinternational.net; Website: www.blsinternational.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Amount in (₹) in lakhs

| Sl. No | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|--------|--|-------------------|--------------------|-------------------|--------------------|--------------------|--------------------|
| | | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | | Unaudited | | | Unaudited | | Audited |
| I | Revenue from operations | 51,284.92 | 49,501.47 | 43,788.28 | 1,50,053.29 | 1,22,910.73 | 1,67,681.40 |
| II | Other Income | 1,470.72 | 2,343.75 | 916.29 | 5,566.77 | 2,488.30 | 3,994.88 |
| III | Total Income (I+II) | 52,755.64 | 51,845.22 | 44,704.57 | 1,55,620.06 | 1,25,399.03 | 1,71,676.28 |
| IV | EXPENSES | | | | | | |
| | (a) Cost of services | 22,325.69 | 17,878.05 | 25,508.21 | 64,442.21 | 71,961.19 | 96,472.78 |
| | (b) Employees benefits expenses | 7,964.64 | 7,586.20 | 5,476.67 | 22,670.58 | 14,675.10 | 20,811.76 |
| | (c) Finance costs | 1,074.34 | 583.63 | 50.18 | 1,841.66 | 177.25 | 259.08 |
| | (d) Depreciation and amortisation expense | 2,184.74 | 1,764.26 | 625.12 | 5,362.88 | 1,987.80 | 3,094.19 |
| | (e) Other expenses | 5,186.24 | 7,637.07 | 3,944.98 | 17,415.83 | 10,736.74 | 15,831.07 |
| | Total Expenses (IV) | 38,735.65 | 35,449.21 | 35,605.16 | 1,11,733.16 | 99,538.08 | 1,36,468.88 |
| V | Profit before exceptional items & tax (III-IV) | 14,019.99 | 16,396.01 | 9,099.41 | 43,886.90 | 25,860.95 | 35,207.40 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 14,019.99 | 16,396.01 | 9,099.41 | 43,886.90 | 25,860.95 | 35,207.40 |
| VIII | Tax Expense | | | | | | |
| | Current tax | 1,523.10 | 1,963.12 | 372.90 | 4,891.59 | 1,379.74 | 2,094.38 |
| | Deferred tax | (280.90) | (140.44) | (0.74) | (434.27) | 455.43 | 543.59 |
| | Tax for earlier years | (13.10) | - | 8.96 | (13.10) | 8.96 | 7.22 |
| | Total Tax Expenses (VIII) | 1,229.10 | 1,822.68 | 381.12 | 4,444.22 | 1,844.13 | 2,645.19 |
| IX | Net Profit for the period/ year (VII-VIII) | 12,790.89 | 14,573.33 | 8,718.29 | 39,442.68 | 24,016.82 | 32,562.21 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Re-measurements gain/(loss) on defined benefit plans | (3.37) | (3.37) | (38.57) | (10.11) | (16.31) | (28.07) |
| | (ii) Tax on (i) above | 0.85 | 0.85 | 9.71 | 2.54 | 4.11 | 7.06 |
| | (iii) Changes in fair value of financial assets if designated to OCI | 177.98 | 0.63 | 132.59 | 191.12 | 128.68 | 137.58 |
| | Items that will be reclassified to Profit and loss | | | | | | |
| | Foreign Currency translation reserve | 3,277.06 | (1,871.90) | (380.33) | 1,295.17 | 1,104.33 | 955.65 |
| | Total other comprehensive income, net of tax | 3,452.52 | (1,873.79) | (276.60) | 1,478.72 | 1,220.81 | 1,072.22 |
| XI | Total Comprehensive Income for the period / year (IX+X) | 16,243.41 | 12,699.54 | 8,441.69 | 40,921.40 | 25,237.63 | 33,634.43 |
| | Profit for the attributable to: | | | | | | |
| a) | Owners of the Parents | 12,066.95 | 13,823.29 | 8,454.54 | 37,308.64 | 23,220.48 | 31,296.88 |
| b) | Non-Controlling Interests | 723.94 | 750.04 | 263.75 | 2,134.04 | 796.34 | 1,265.33 |
| | Total Comprehensive Income attributable to: | | | | | | |
| a) | Owners of the Parents | 15,520.07 | 11,950.10 | 8,177.94 | 38,789.16 | 24,441.29 | 32,369.10 |
| b) | Non-Controlling interests | 723.34 | 749.44 | 263.75 | 2,132.24 | 796.34 | 1,265.33 |
| XII | Paid-up equity share capital (Face Value Per Share Re. 1/-) | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 |
| XIII | Other Equity | | | | | | 1,16,646.48 |
| XIV | Earning Per Share (of Re. 1/- each) (for quarterly periods are not annualized) | | | | | | |
| | (a) Basic | 2.93 | 3.36 | 2.05 | 9.06 | 5.64 | 7.60 |
| | (b) Diluted | 2.93 | 3.36 | 2.05 | 9.06 | 5.64 | 7.60 |

Notes to Consolidated financial results :

- These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11th February, 2025. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.
- The Group has identified the below segments as reportable segment in accordance with the Indian Accounting Standard 108 'Operating Segments': "Visa and Consular Services" (includes visa and allied services) and "Digital Services" (Includes E-Governance, Business Correspondent and allied services).
- During the period, the Group has made the following acquisitions-
 - 100% stake in Citizenship Invest, DMCC, UAE, through it's wholly owned subsidiary BLS International FZE on October 04, 2024.
 - 51% stake in SLW Media Private Limited ("SLW") through Holding Company on October 17, 2024.
 - 57% stake in Aadifidelis Solutions Private Limited through BLS E Services Limited ("Subsidiary Company") on November 26, 2024 .
 - 51% stake in BLS UK Hotels Limited through BLS Internatioal FZE on November 26, 2024 .
 - 100% stake in iDATA Danışmanlık ve Hizmet Dış Ticaret Anonim Şirketi "iData" through BLS International FZE on July 9, 2024.

The above consolidated financial results for the quarter and period ended December 31, 2024 include the results of the above acquired Companies from the date of their respective acquisitions to December 31, 2024 and hence not comparable with previous period.

5 The equity shares of the BLS E -services limited(" subsidiary company") got listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024.

Subsidiary Company has received an amount of Rs 309,29.29 lakhs being Gross proceeds from fresh issue of equity shares. Net proceeds after issue expenses in relation to Fresh Issue are proposed to be utilized and the utilization thereof are summarized as below :

Amount in (₹) in lakhs

| Object(s) | Amount as per final offer document | Amount utilised upto Dec 31,2024 | Total unutilized amount upto Dec 31,2024 |
|--|------------------------------------|----------------------------------|--|
| Strengthening our technology infrastructure to develop new capabilities and consolidating our existing platforms | 9,758.71 | 520.98 | 9,237.73 |
| Funding initiatives for organic growth by setting up of BLS Stores | 7,478.30 | - | 7,478.30 |
| Achieving inorganic growth through acquisitions | 2,871.00 | 2,871.00 | - |
| General Corporate Purpose | 7,666.49 | 4,914.27 | 2,752.22 |
| Total | 27,774.50 | 8,306.25 | 19,468.25 |

IPO proceeds which were un-utilized as at December 31,2024 were temporarily invested in term deposit amounting to Rs 19,298.00/- lakhs with scheduled bank and the balance amount lying in the Public Issue & Monitoring account.

6 The previous period figures have been regrouped/reclassified wherever necessary.



For BLS International Services Limited

Shikhar Aggarwal
Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

Place : New Delhi
Date : February 11, 2025

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UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Amount in (₹) in lakhs

| Sl. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Segment Revenue | | | | | | |
| | A) Visa and Consular Services | 37,567.62 | 41,762.34 | 36,441.33 | 1,20,744.53 | 99,138.66 | 1,36,180.88 |
| | B) Digital Services | 14,472.79 | 8,462.39 | 7892.53 | 31,308.83 | 25,201.31 | 33,357.19 |
| | C) Unallocated | - | - | - | - | - | - |
| | Total | 52,040.41 | 50,224.73 | 44,333.86 | 1,52,053.36 | 1,24,339.97 | 1,69,538.07 |
| | Less: Inter Segment Revenue | 755.49 | 723.26 | 545.58 | 2,000.07 | 1,429.24 | 1,856.67 |
| | Net Sales From Operations | 51,284.92 | 49,501.47 | 43,788.28 | 1,50,053.29 | 1,22,910.73 | 1,67,681.40 |
| 2 | Segment Results (Profit/Loss before Taxes) | | | | | | |
| | A) Visa and Consular Services | 11,991.82 | 14,632.39 | 8,154.75 | 38,361.54 | 22,699.71 | 30,554.74 |
| | B) Digital Services | 2,028.17 | 1,763.62 | 944.66 | 5,525.36 | 3,161.24 | 4,652.66 |
| | C) Unallocated | - | - | - | - | - | - |
| | Total Profit Before Tax | 14,019.99 | 16,396.01 | 9,099.41 | 43,886.90 | 25,860.95 | 35,207.40 |
| 3 | Segment Assets | | | | | | |
| | A) Visa and Consular Services | 1,96,116.58 | 1,82,093.36 | 1,01,832.42 | 1,96,116.58 | 1,01,832.42 | 1,10,228.33 |
| | B) Digital Services | 72,045.88 | 56,161.44 | 22,306.45 | 72,045.88 | 22,306.45 | 51,411.65 |
| | C) Unallocated | - | - | - | - | - | - |
| | Total Assets | 2,68,162.46 | 2,38,254.80 | 1,24,138.87 | 2,68,162.46 | 1,24,138.87 | 1,61,639.98 |
| 4 | Segment Liabilities | | | | | | |
| | A) Visa and Consular Services | 59,693.96 | 60,691.40 | 7,392.56 | 59,693.96 | 7,392.56 | 9,967.34 |
| | B) Digital Services | 21,943.10 | 9,957.18 | 7,616.37 | 21,943.10 | 7,616.37 | 7,511.37 |
| | C) Unallocated | - | - | - | - | - | - |
| | Total Liabilities | 81,637.06 | 70,648.58 | 15,008.93 | 81,637.06 | 15,008.93 | 17,478.71 |

For BLS International Services Limited



Shikhar Aggarwal

Shikhar Aggarwal
Jt. Managing Director

DIN 06975729

Place : New Delhi
Date : February 11, 2025

Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,

BLS International Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results (the "Statement") of BLS International Services Limited (the "Holding Company"), its subsidiaries and step-down subsidiaries (the Holding Company, its Subsidiaries and step-down subsidiaries together referred to as "the Group") (refer Annexure 1 for the list of subsidiaries including step down subsidiaries included in the statement) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted and procedures performed as above, and upon considerations of review reports of other auditors and management certified financial information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matters

We draw attention to the fact that in earlier years, the Punjab Government has terminated the master service agreement entered with two Indian Subsidiaries namely BLS E-Solutions Private Limited "BESoIPL" and BLS IT-Services Private Limited "BITPL" vide its letter dated January 30, 2018, which was only the source of the revenue of these Companies. However, the management is making efforts to secure further contracts/business in these subsidiaries and is of the view that going concern assumption is not affected. We have relied upon the management's contention.

Our conclusion is not modified in respect of this matter.

6. Other matter

- a) We did not review the interim financial information of Seventeen (17) subsidiaries (including step down subsidiaries), included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs 81,704.11 lakhs and Rs 31,278.41 lakhs and total net profit after tax (before consolidation adjustment) of Rs 37,465.17 lakhs and Rs 18,672.94 lakhs and total comprehensive income (before consolidation adjustment) of Rs 37,476.55 lakhs and Rs 20,653.07 lakhs for the period ended April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 respectively as considered in the Statement. This interim financial information's has been reviewed by other auditors whose reports have been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

b) The Seventeen (17) subsidiaries (including step down subsidiaries) mentioned in para 6(a) above are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards. The Holding Company's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in IFRS to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

c) The Statement includes the interim financial results of twenty seven (27) subsidiaries (including step down subsidiaries), duly certified by the management, whose interim financial information reflects total revenues (before consolidation adjustment) of Rs 26,120.12 lakhs and Rs 9,452.14 lakhs, total net profit after tax (before consolidation adjustment) of Rs 2,968.46 lakhs and Rs 1,718.45 lakhs and total comprehensive income (before consolidation adjustment) of Rs 2,968.46 lakhs and Rs 1,718.45 lakhs respectively, for the period from April 01, 2024 to December 31, 2024 and quarter ended December 31, 2024 respectively, as considered in the unaudited consolidated financial results which have not been reviewed by their auditors and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information certified by the management. According to the information and explanations given to us by the management, this interim financial information is not considered material to the Group.

Our conclusion is not modified in respect of this matter.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: February 11, 2025

UDIN: 25500607BMLA003129

Annexure 1

List of entities included in the Statement

Holding Company

- 1) BLS International Services Limited

Subsidiaries/step down subsidiaries

- 1) BLS International FZE, UAE
- 2) Zero Mass Private Limited (w.e.f. June 07, 2022)**
- 3) Consular Outsourcing BLS Services Inc., USA*
- 4) BLS International Services Canada Inc.*
- 5) BLS International Services Singapore Pte. Limited*
- 6) BLS International Services Malaysia SDN. BHD.*
- 7) BLS International Services Limited, Hongkong*
- 8) BLS International Services (UK) Limited*
- 9) BLS International Services, UAE* (LLC)
- 10) Balozi Liaison Services International Limited, Kenya (w.e.f. April 01, 2022)*
- 11) BLS International Services S. R. L., Italy (w.e.f. April 01, 2022)***
- 12) BLS International Vize Hizmetleri Limited Sirketi., Turkey*
- 13) BLS Worldwide PTY Limited (South Africa)*
- 14) BLS E-Services Limited (formerly known as BLS E-Services Private Limited)
- 15) BLS E-Solutions Private Limited
- 16) BLS IT-Services Private Limited
- 17) Starfin India Private Limited**
- 18) Reired BLS International Services Private Limited
- 19) BLS Kendras Private Limited (w.e.f. October 31, 2022)**
- 20) BLS International Employees Welfare Trust
- 21) PT. BLS International Service, Indonesia (w.e.f. Feb 21, 2023)*
- 22) BLS International Cameroon Limited (w.e.f. Aug 11, 2023)*
- 23) BLS MOR SERVICES*
- 24) BLS Kazakhstan*
- 25) BLS Visa Services SARL, Algeria*
- 26) BLS Services Worldwide Limited, Nigeria (w.e.f. Jan 23, 2023)*
- 27) BLS International Travel & Tourism, Saudi Arabia (w.e.f. May 11, 2023)*
- 28) BLS International USA Inc. (w.e.f. Jan 31, 2024)*
- 29) BLS International Peru S.A.C*
- 30) BLS International Holding Anonim Sirketi, Turkey*
- 31) BLS International S.A.S, Columbia*
- 32) BLS, Egypt (w.e.f. July 15, 2024)*
- 33) BLS Solutions Private Limited, Bangladesh (w.e.f. September 11, 2024)*
- 34) iData Danismanlik Ve Hizmet Dis Tic. A.S., Turkey (w.e.f. July 09, 2024)^



SS KOTHARI MEHTA
& CO. LLP

CHARTERED ACCOUNTANTS

- 35) Visametric Vize Hiz. Ve. Dan. Dis. Tic. A.S., Turkey****
- 36) Visametric LLC, Azerbaijan****
- 37) Rahyab Gozar Arta, Iran#
- 38) VisaMetric LLC , Kyrgyzstan#
- 39) VisaMetric LLC , Kazakhstan#
- 40) VisaMetric LLC , Russia#
- 41) VisaMetric LLC , Kosovo#
- 42) VisaMetric LLC , Tajakistan#
- 43) VisaMetric LLC , Uzbekistan#
- 44) VisaMetric d.o.o , Bosnia#
- 45) VisaMetric Dooel, Macedonia#
- 46) VisaMetric Albania SHPK, Albania#
- 47) VisaMetric DOO, Serbia#
- 48) Aadifidelis Solutions Private Limited**
- 49) Sai Finent Advisory Private Limited \$
- 50) BLS United Ventures*
- 51) BLS UK Hotels Limited.*
- 52) Citizenship Invest DMCC*
- 53) Citizenship Invest Iraq*****
- 54) Citizenship Invest Turkey*****
- 55) SLW Media Private Limited

*Subsidiaries of BLS International FZE

** Subsidiaries of BLS E-Services Limited (formerly known as BLS E-Services Private Limited)

*** Subsidiaries of BLS International Services (UK) Limited

**** Subsidiaries of iData Danismanlik Ve Hizmet Dis Tic. A.S., Turkey

***** Subsidiaries of Citizenship Invest DMCC

Subsidiaries of Visametric Vize Hiz. Ve. Dan. Dis. Tic. A.S., Turkey

^ Subsidiaries of BLS International Holding Anonim Sirketi, Turkey

\$Subsidiaries of Aadifidelis Solutions Private Limited



BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Amount in (₹) in lakhs

| Sl. No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
| | | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | | Unaudited | | | Unaudited | | Audited |
| I | Revenue From Operations | 4,118.69 | 3424.63 | 2,332.61 | 11,312.72 | 7,843.12 | 11,864.22 |
| II | Other income | 51.07 | 2162.68 | 903.35 | 2,280.98 | 2,242.96 | 3,546.26 |
| III | Total Income (I+II) | 4,169.76 | 5,587.31 | 3,235.96 | 13,593.70 | 10,086.08 | 15,410.48 |
| IV | EXPENSES | | | | | | |
| | (a) Cost of services | 1,323.25 | 1214.09 | 908.40 | 3,472.79 | 2,613.12 | 3,498.29 |
| | (b) Employees benefits expenses | 1,675.26 | 1,400.20 | 946.86 | 4,722.27 | 2,667.08 | 4,078.11 |
| | (c) Finance costs | 94.19 | 78.27 | 30.80 | 218.48 | 113.94 | 147.75 |
| | (d) Depreciation and amortization expense | 370.87 | 297.42 | 142.58 | 905.90 | 452.62 | 631.78 |
| | (e) Other expenses | 668.53 | 782.34 | 829.38 | 2,225.77 | 1,990.00 | 3,033.20 |
| | Total Expenses (IV) | 4,132.10 | 3,772.32 | 2,858.02 | 11,545.21 | 7,836.76 | 11,389.13 |
| V | Profit before exceptional items & tax (III-IV) | 37.66 | 1,814.99 | 377.94 | 2,048.49 | 2,249.32 | 4,021.35 |
| VI | Exceptional items | | | | | | - |
| VII | Profit before tax (V-VI) | 37.66 | 1,814.99 | 377.94 | 2,048.49 | 2,249.32 | 4,021.35 |
| VIII | Tax Expense | | | | | | |
| | Current tax | 32.71 | (32.06) | (111.70) | 77.28 | 84.60 | 344.95 |
| | Deferred tax | (21.66) | (19.49) | (24.97) | (66.97) | (43.68) | (34.44) |
| | Tax for earlier years | | - | 9.75 | - | 9.75 | 9.75 |
| | Total Tax Expenses (VIII) | 11.05 | (51.55) | (126.92) | 10.31 | 50.67 | 320.26 |
| IX | Net Profit for the period/ year (VII-VIII) | 26.61 | 1,866.54 | 504.86 | 2,038.18 | 2,198.65 | 3,701.09 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Re-measurements gain/(loss) on defined benefit plans | (1.74) | (1.74) | 9.78 | (5.21) | 29.33 | (6.94) |
| | (ii) Tax on (i) above | 0.44 | 0.44 | (2.46) | 1.31 | (7.38) | 1.75 |
| | Total other comprehensive income, net of tax | (1.30) | (1.30) | 7.32 | (3.90) | 21.95 | (5.19) |
| XI | Total Comprehensive Income for the period /year (IX+X) | 25.31 | 1,865.24 | 512.18 | 2,034.28 | 2,220.60 | 3,695.90 |
| XII | Paid-up equity share capital (Face Value Per Share Re. 1/-) | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 | 4,117.41 |
| XIII | Other Equity | | | | | | 4,828.59 |
| XIV | Earning Per Share (of Re. 1/- each) (for quarterly periods are not annualized) | | | | | | |
| | (a) Basic | 0.01 | 0.45 | 0.12 | 0.50 | 0.53 | 0.90 |
| | (a) Diluted | 0.01 | 0.45 | 0.12 | 0.50 | 0.53 | 0.90 |

Notes to standalone financial results :

- These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company is engaged in the business of "visa and other allied services" and this is the only reportable segment in accordance with IND AS-108 'Operating Segment'.
- The Company has acquired 51% stake in SLW Media Private Limited ("SLW") on 17th October' 2024. Accordingly, SLW becomes the subsidiary of the Company.
- The above Standalone Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 11, 2025. These results have been subjected to limited review by the statutory auditors who have expressed an unmodified conclusion.
- The previous period figures have been regrouped/reclassified wherever necessary.

For BLS International Services Limited



Shikhar Aggarwal
Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

Place : New Delhi
Date : February 11, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BLS International Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BLS International Services Limited** (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S KOTHARI MEHTA & CO.LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



A handwritten signature in black ink that reads 'Amit Goel'.

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: February 11, 2025

UDIN: 25500607 BMLAQ A5746