



BLS INTERNATIONAL SERVICES LIMITED

A Leading Global Travel & Mobility Service Provider

Investor Presentation

Q1FY27



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About BLS International



BLS at a Glance : A Tech-Enabled Global Travel & Mobility Service Provider



Business Overview

- ▶ BLS International Services Limited “BLS” is a Technology-enabled Global Travel and Mobility Service Provider to governments and citizens
- ▶ The Company operates under two business segments:
 - ▶ Visa & Consular Services – Among the Top 2 players in visa, passport, consular, & citizen services globally
 - ▶ Digital Services – This business is housed under BLS E-Services Limited (*a publicly listed company*), a 51% subsidiary of BLS International Services (*For further details of Digital Business, [Click Here](#)*)
- ▶ BLS is positioned at the intersection between governments, travellers, citizens, and regulated digital workflows through its comprehensive service stack



20
Years of
Global
Experience



100 +
Countries of
Operations



46
Client
Governments *



490 Mn +
Applications processed
till FY26
* ^

* Including Digital Services Business which is housed under the subsidiary BLS E-Services Limited

^ Including 8,600+ touchpoints and BCs of ASPL

BLS' Journey in Numbers

Consolidated

Rs. **2,998** Crores
FY26 Revenue
FY22–26 CAGR : 37%

Rs. **819** Crores
FY26 EBITDA
FY22–26 CAGR : 66%

27.3%
FY26 EBITDA Margin
vs 12.6% in FY22

Rs. **724** Crores
FY26 PAT
FY22–26 CAGR : 60%

Visa & Consular Business

Rs. **1,840** Crores
FY26 Revenue
FY22–26 CAGR : 25%

Rs. **738** Crores
FY26 EBITDA
FY22–26 CAGR : 61%

40.1%
FY26 EBITDA Margin
vs 14.6% in FY22

Rs. **3,302**
FY26 Net Revenue Per Application
FY22–26 CAGR : 19%



A Differentiated Platform with a Durable Moat

A Differentiated, Technology-led Platform for Global Travel & Mobility Services

6 PILLARS

Scale. Breadth.
Execution.

Built to compound
through mandates, asset-
light operations and
technology-led delivery

01

Unique Value Proposition

Differentiated financial positioning and service model

02

One-stop Service Stack

Comprehensive portfolio around cross-border movement expands addressable wallet

03

Operational Excellence + Technology Moat

Process discipline and technology strengthen scalability, productivity and service quality

04

Established Market Player

Scaled presence reinforces competitive position and access to new mandates

05

Customer Lifecycle Ownership

Presence across the visa journey improves control, relevance and repeat engagement

06

20+ Year Track Record

Two decades of execution create credibility with governments, missions and customers

BLS - A Unique Value Proposition



Exclusive Long-term Contracts

- Most contracts are exclusive, ensuring no overlap in regions or countries between vendors
- Contract duration ranging from 5 to 10 years - ensuring long term visibility of Revenue and Profitability



Asset-Light Model

- All visa application centers across the world are on lease
- Proven asset-light and merchant-led business model that ensures scalability with minimal capital outlay



Technology-Backed Platform

- AI, biometrics and secure digital platforms
- Automation-led leverage supports margin expansion



M&A

- Synergistic acquisitions across the global mobility & travel value chain
- Integration track record with iDATA and Citizenship Invest



Negative Working Capital

- Processing fees collected upfront, ahead of service
- Zero receivables keeps growth largely self-funded



Balance Sheet Strength

- Net cash retained for strategic flexibility
- Growth funded without recourse to leverage

Rs. 1,617 Crores

Net Cash balance as of 30th June 2026

Rs. 903 Crores

Cash Generated from Operations in
FY26

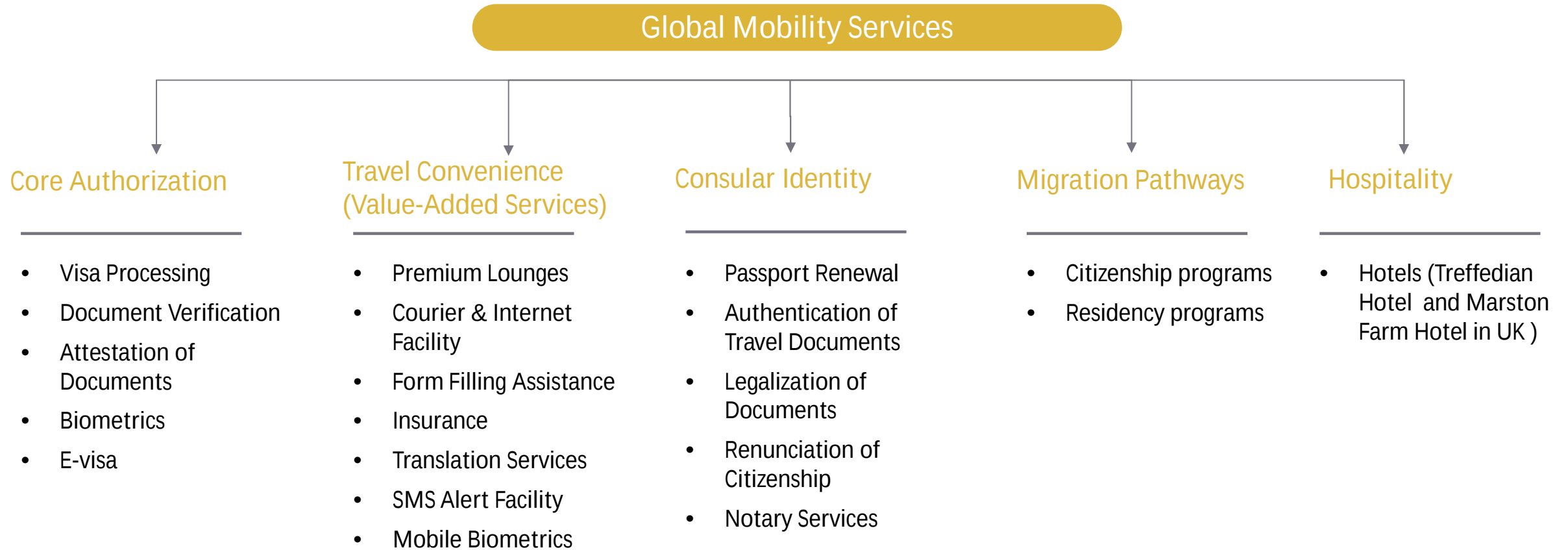
29.4%

Return on Equity in FY26

Redeployed across six levers of
growth

A One-Stop Service Stack Around Cross-Border Movement

A comprehensive service architecture that begins with visas and extends across travel, settlement, citizen access, and hospitality



Established Market Player

Visa & Consular Services Business is the Credibility Engine for providing Broader Mobility Services



Entered into the visa processing business in 2005 with its first contract for the Portuguese Embassy in New Delhi, is now one of the Top 2 Global Visa & Consular services player

46 Client Governments	100+ Countries of Operations	25% Revenue CAGR	56% Net Revenue^ CAGR
~17% Market Share by Value*	~10% Market Share by Volume*	61% EBITDA CAGR	40% FY26 EBITDA Margin (vs 15% in FY22)
5 – 10 Years Typical Contract Duration	Exclusive Multiple regional / global contracts	31% No. of Applications CAGR	19% Net Revenue^ per Application CAGR

CAGR calculated from FY22-26

Visa & Consular Business' Superior Service Proposition

Government Outsourcing Partner

- ▶ Administrative & Non-Judgemental tasks are managed by BLS, enabling embassies and missions to focus solely on assessment

Service Standard at Scale

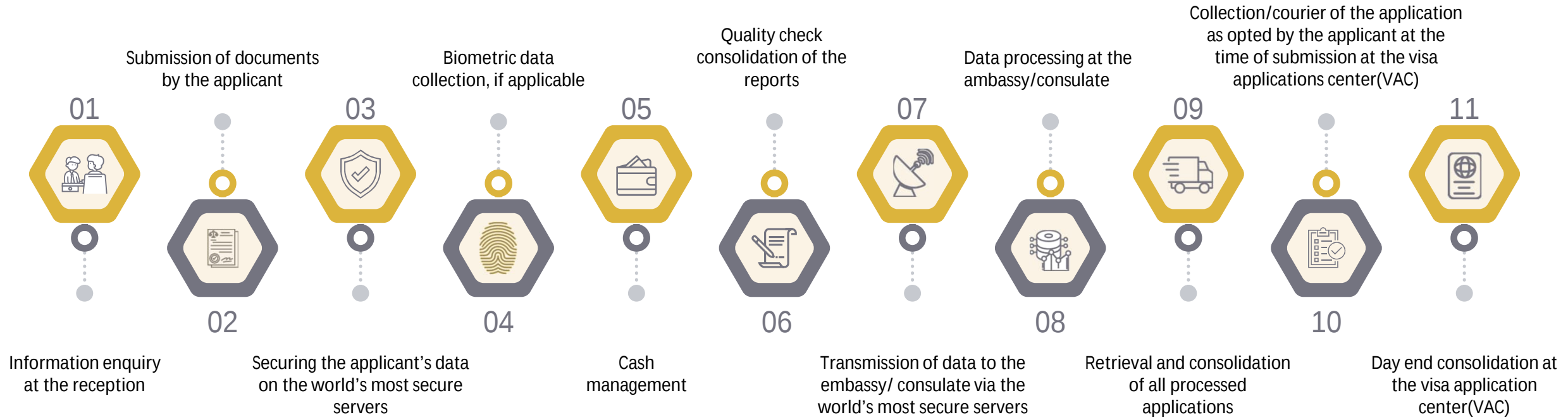
- ▶ Streamlined processes, improved accuracy, data security, regulatory compliance and customer-centric delivery

Platform Adjacency

- ▶ Every application interaction is a launch point for consular, value-added, residency and other services

Providing Comprehensive Service Solutions

At BLS, we have established a respect for providing a one-stop service solution



Focus on Operational Excellence

Focusing on capital efficiency which was evident in significant strengthening of EBITDA margin from 14.6% in FY22 to 40.6% in FY26, reflecting improved revenues, higher scale, and strategic cost management



Transitioned from a partner-run model to a self-managed model, aimed at reducing reliance on partners and gaining more control over our operations, resulting in better margins



Invest in technology solutions to streamline visa processing and enhance operational efficiency, enabling the company to offer innovative services and maintain a competitive edge



Leverage scientific knowledge, IT systems, and data centers to enhance process efficiency and optimize resource utilization

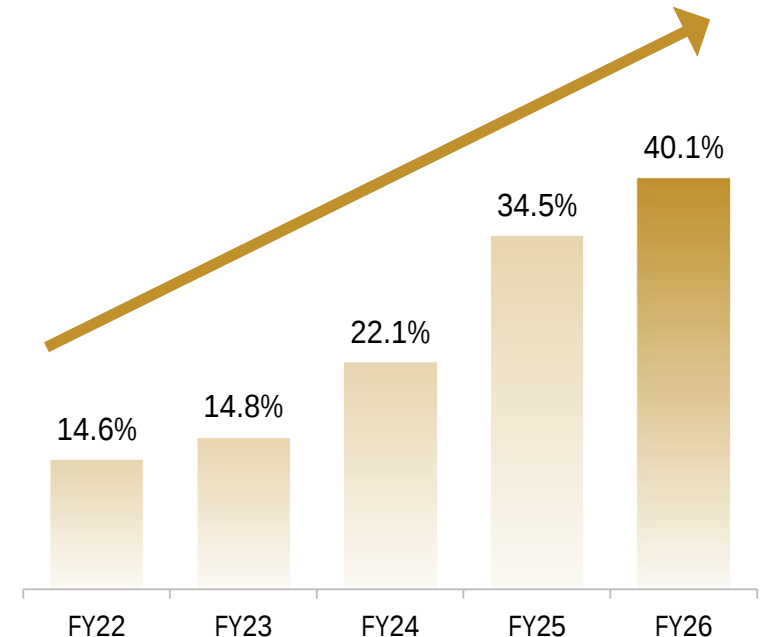


Evolved from traditional outsourcing to a combined model of outsourcing and specialization, enhancing cost-efficiency while elevating service standards to meet global benchmarks



Established a robust training mechanism, enabling efficient activity monitoring and transparent information dissemination to enhance overall effectiveness

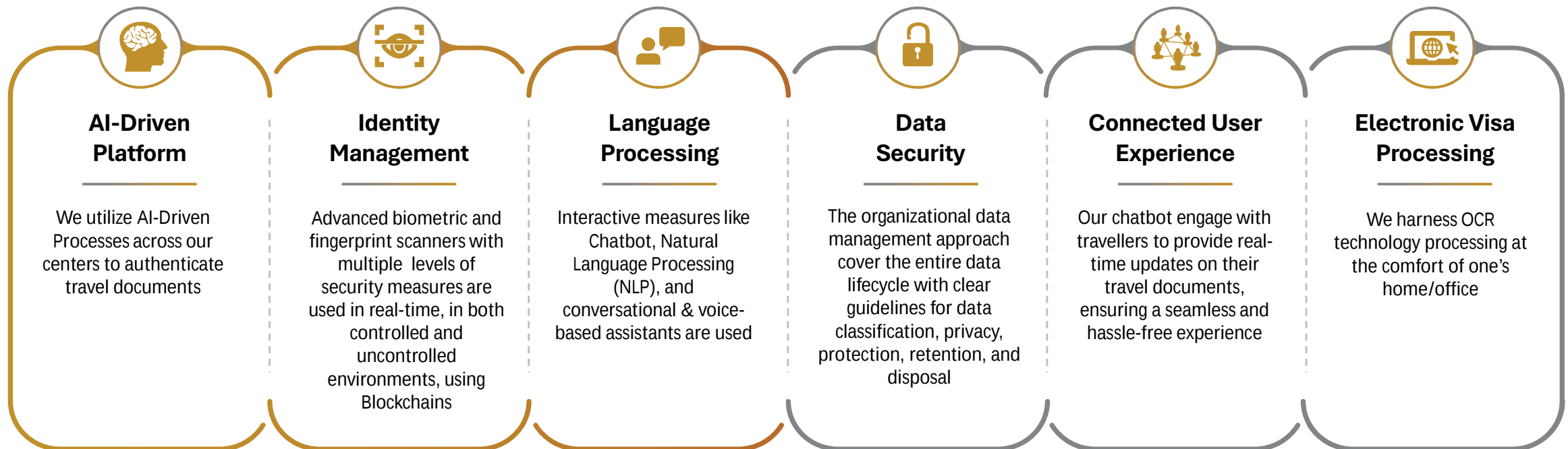
Visa & Consular Services
EBITDA Margin (%)



Harnessing the Power of Technology to Climb into the Next Orbit

BLS harnesses advanced technologies to reinforce its brand equity, elevate its competitive edge, and drive scalable growth across markets

Delivering Tech-Enabled Services Globally



Technical expertise is a key determinant for eligibility in financial bidding processes. BLS's ongoing investment in upgrading its technological capabilities positions it competitively, ensuring a distinct advantage when vying for tenders.

Technology as a Strategic Moat

Strategic Intent

For BLS International, technology reduces dependency on manual processes, strengthens government trust, and creates high entry barriers through deep integration with sovereign workflow

AI-Led Identity & Fraud Prevention

01

- Advanced facial recognition and liveness verification embedded across web portals
- ISO/IEC 30107 aligned security to prevent spoofing, deepfakes, and identity fraud

End-to-End Digital Workflow Automation

02

- AI agents for instant visa document verification
- Automated appointment, waitlist, and application management systems

Secure, Compliant & Scalable Architecture

03

- GDPR-aligned data protection and secure document handling
- Designed to operate at national and multi-country scale with peak-load resilience

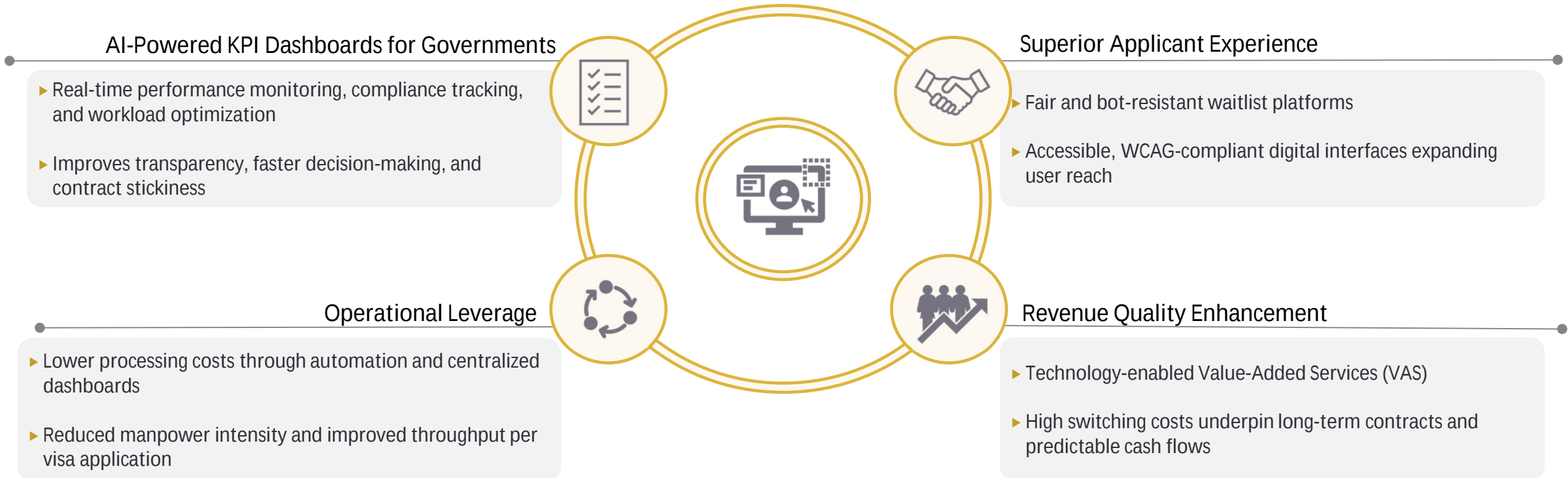
Purpose-Built Digital Platforms

04

- Built for government-grade security, data protection, and regulatory compliance
- Automated workflows enabling quicker processing and seamless applicant journeys

Technology Driving Efficiency, Trust & Margin Expansion

Technology is a material enabler of margin expansion, scalable growth, and durable returns, reinforcing BLS International's position as a mission-critical partner to governments



Journey to being the Leading Global Travel & Mobility Service Provider



Key Event Timelines

2005 - 2015

- ▶ First visa application processing contract from the Portuguese Embassy in New Delhi, India
- ▶ Commenced visa processing operations for the embassies of Austria, Belgium, Greece, Romania and Tunisia across India
- ▶ Began service operations for Indian Embassies in Saudi Arabia & Singapore
- ▶ Commenced operations for the Consulate General of India in Hong Kong.

2016 - 2018

- ▶ Listed on NSE and BSE
- ▶ Won global visa outsourcing contract for Spain
- ▶ Secured a citizen services contract from the Embassy of Afghanistan
- ▶ Commenced visa application processing for Italy in Singapore
- ▶ Partnered with Sopra Steria and UK Visas & Immigration (UKVI) to facilitate visa renewals within the United Kingdom

2019- 2020

- ▶ Commenced operations for Vietnam Embassy in India.
- ▶ Authorized to process Portugal visa applications across Russia.
- ▶ Commenced acceptance of visa applications for the Embassy of Brazil in China and Lebanon
- ▶ Began accepting visa applications for the Embassy of Lebanon across India, Nepal, Thailand and Bangladesh

2021-2022

- ▶ Got authorized by Federal Foreign Office - Germany, for the processing of Visas in North America and Mexico
- ▶ Got authorized to provide Visa applications for The Royal Thai Embassy in Kenya & India
- ▶ Got authorized to provide visa Services for Germany in USA
- ▶ Visa Services for Thailand in India, Kenya and South Africa

2023

- ▶ Renewed the global visa processing contract for Spain
- ▶ Renewed visa processing services for India in Canada
- ▶ Won global visa outsourcing contract for Slovakia

2024 - Present

- ▶ Expanded visa service operations to Hungary in Jordan, Canada, Algeria and Oman
- ▶ Acquired iDATA, Citizenship Invest
- ▶ Received order from MEA, India to establish VACs across China
- ▶ Won Global contract from Slovakia; to open Visa offices in 80+ countries
- ▶ Won additional contracts from Cyprus for 15+ countries

Committed to Exploring Avenues for Future Growth



Aggressive Bidding

- ▶ Follow an aggressive bidding strategy for new upcoming tenders
- ▶ Recruit experienced resources and train them around AI and technology to strengthen our bidding



Expanding Service Offerings

- ▶ Explore opportunities to diversify services beyond traditional visa processing and in digital space
- ▶ Specific Citizen services & other new value-added services



Provide Customised Solutions

- ▶ Provide tailor-made services on the back of our strong IT platform, to meet the specific needs of different clients & customer segments
- ▶ Actively developing customized solutions tailored to the diverse needs of banks and financial institutions



Geographic Expansion

- ▶ Identify and enter new markets where demand for visa outsourcing services is growing or untapped
- ▶ Continue to assess the regulatory landscape, market dynamics, and competitive landscape in potential target regions before entering new markets



Maintain Strong Govt. Partnerships

- ▶ Strategic partnerships with government agencies, diplomatic missions, and consulates to secure long-term contracts for visa outsourcing and other services.
- ▶ Collaborate closely with authorities to stay updated on regulatory changes and compliance requirements to quickly adapt to any changes



Focus on Brand Building

- ▶ Invest in marketing initiatives to raise brand awareness and promote the company's expertise, reliability, and customer-centric approach



Explore Inorganic Expansion

- ▶ Actively scouting for strategic inorganic opportunities, which would provide synergy to existing businesses, with an objective to maximise shareholder values

Q1FY27 Highlights



Result Snapshot – Q1FY27 vs Q1FY26



Consolidated Highlights

Rs. 891 Crores

Revenue | + 25.3% YoY

Rs. 252 Crores

EBITDA | + 23.6% YoY

Rs. 202 Crores

PAT | + 11.4% YoY

28.3%

EBITDA Margin

22.6%

PAT Margin



Visa & Consular Services Highlights

Rs. 560 Crores

Visa & Consular Revenue | + 21.6% YoY

Rs. 226 Crores

Visa & Consular EBITDA | + 21.5% YoY

Rs. 3,521

Net Revenue per Application | + 11.2% YoY

Business Highlights – Q1FY27



Commenced Belarus Visa operations in Mumbai, India, facilitating visa for all categories



Launched #VisaReadyWithBLSInternational awareness campaign for visa applicants



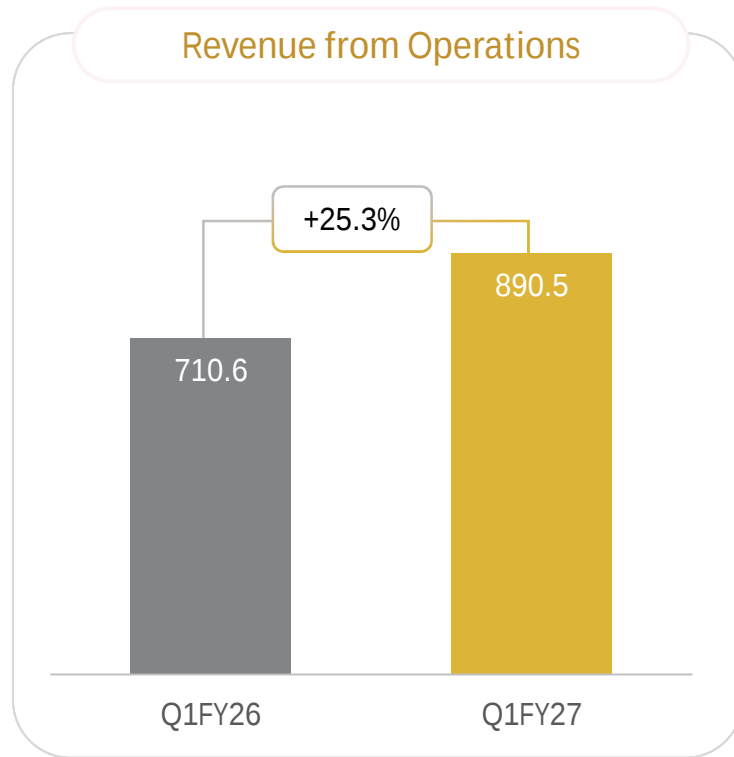
Secured West Bengal contract for Ayushman Bharat, PM-JAY, and Ayushman Vay Vandana card approvals



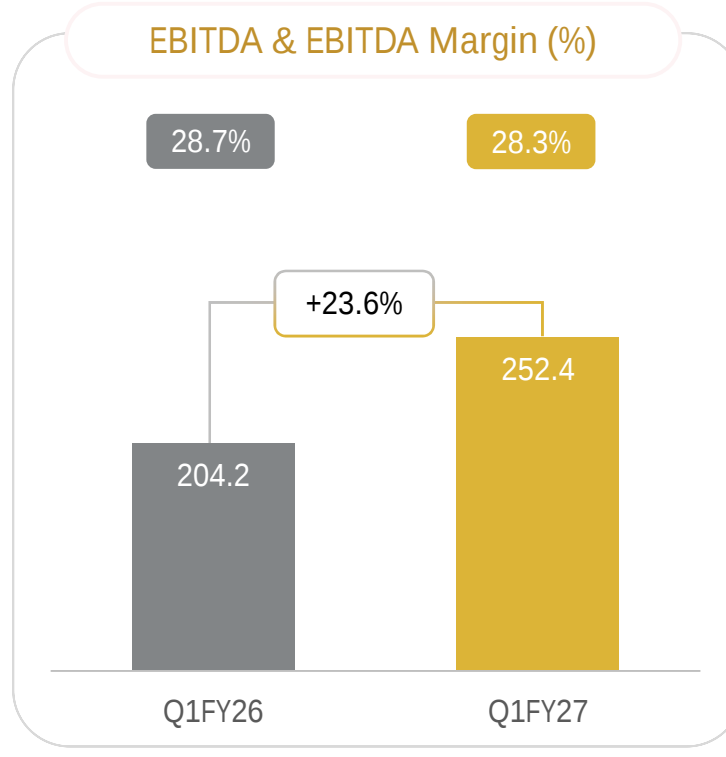
Deployed AI-Powered VoiceBot in the United Kingdom to Support Visa Applicants

Consolidated Performance – Q1FY27 vs Q1FY26

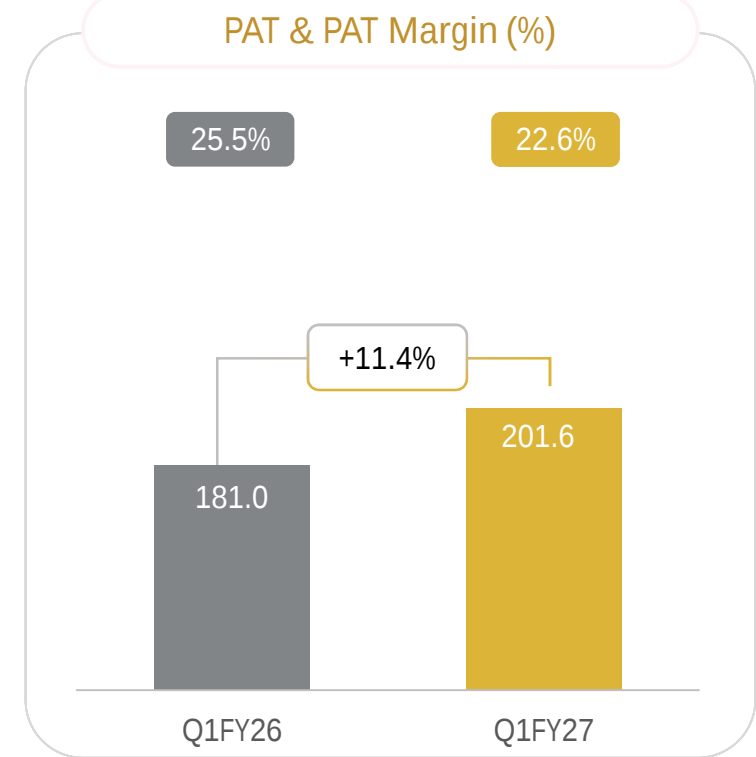
Revenue from Operations



EBITDA & EBITDA Margin (%)



PAT & PAT Margin (%)



Highest ever revenue on account of strong growth across Visa & Consular Services and Digital Services businesses

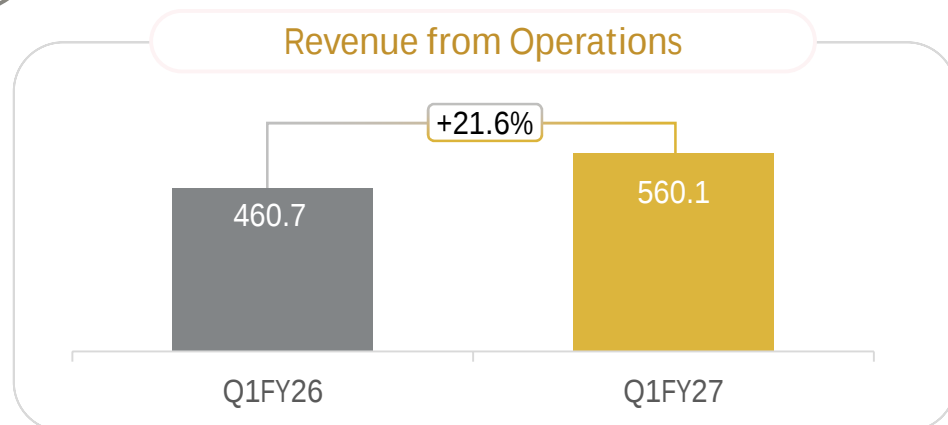
Highest ever EBITDA supported by revenue growth and operational efficiencies

Visa & Consular Services Highlights – Q1FY27 vs Q1FY26

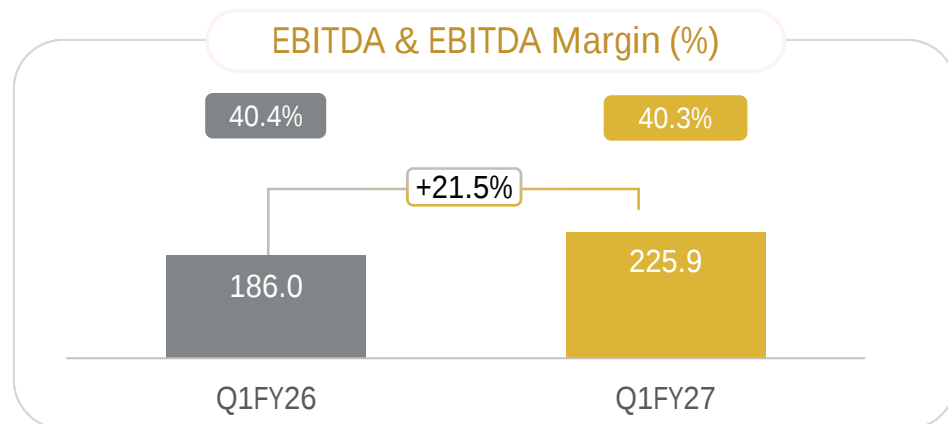


Visa & Consular (Including Citizenship Invest & Hotels Business)

Revenue from Operations

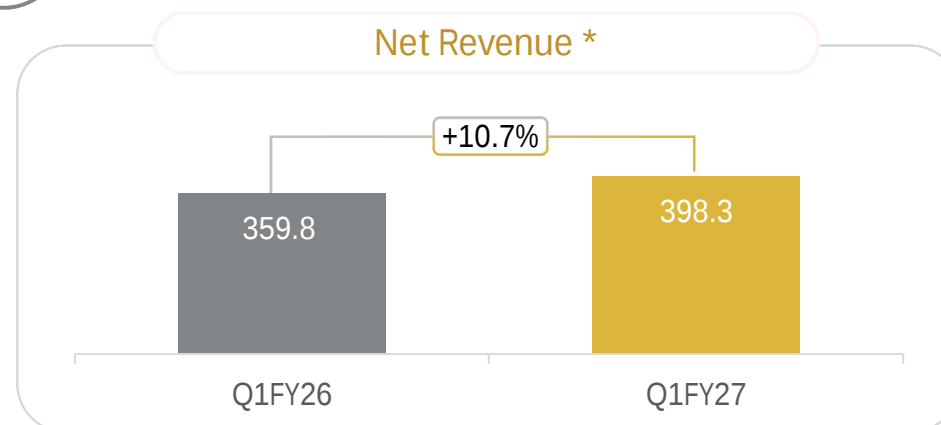


EBITDA & EBITDA Margin (%)

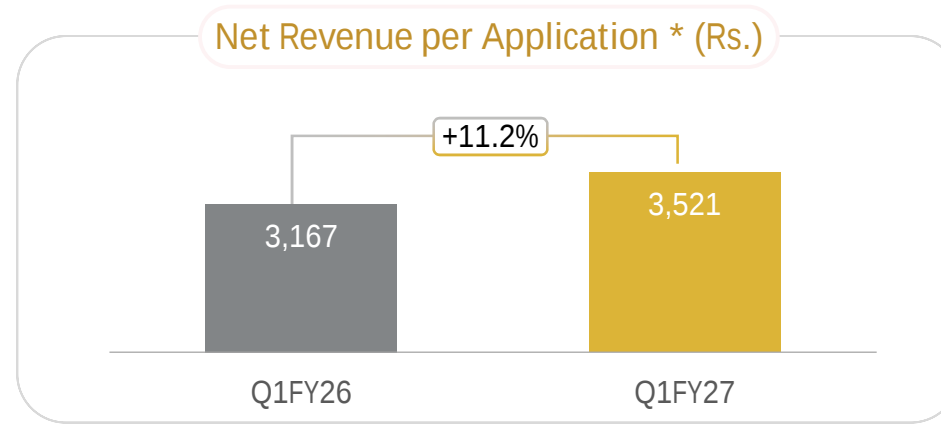


Visa & Consular (Excluding Citizenship Invest & Hotels Business)

Net Revenue *



Net Revenue per Application * (Rs.)



The Company processed 11.3 lakh applications in Q1FY27

Consolidated P&L – Q1FY27

Particulars (₹ in Crores)	Q1FY27	Q1FY26	YoY	FY26	FY25	YoY
Revenue from Operations	890.5	710.6	25.3%	2,998.2	2,193.3	36.7%
Cost of Services	404.3	318.1		1,381.7	986.0	
Employee Benefit Expenses	137.2	109.0		465.6	323.5	
Other Expenses	96.6	79.3		332.1	254.5	
EBITDA	252.4	204.2	23.6%	818.9	629.3	30.1%
<i>EBITDA Margin (%)</i>	28.3%	28.7%		27.3%	28.7%	
Finance Costs	7.7	6.3		23.2	27.8	
Depreciation	31.7	22.8		93.7	76.5	
Other Income	22.7	25.1		95.2	80.5	
PBT before Exceptional Items	235.6	200.2	17.7%	797.1	605.5	31.6%
<i>PBT Margin (%)</i>	26.5%	28.2%		26.6%	27.6%	
Tax Expenses	34.0	19.2		73.3	65.9	
PAT	201.6	181.0	11.4%	723.8	539.6	34.1%
<i>PAT Margin (%)</i>	22.6%	25.5%		24.1%	24.6%	

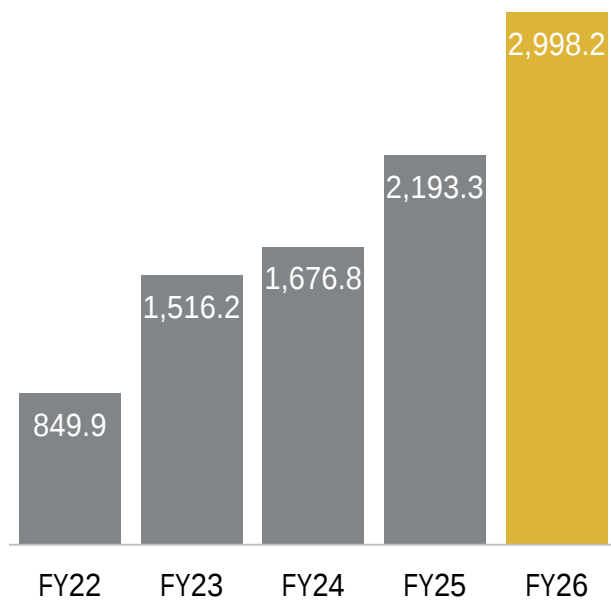
Historical Financial Highlights



Historical Key Financial Highlights

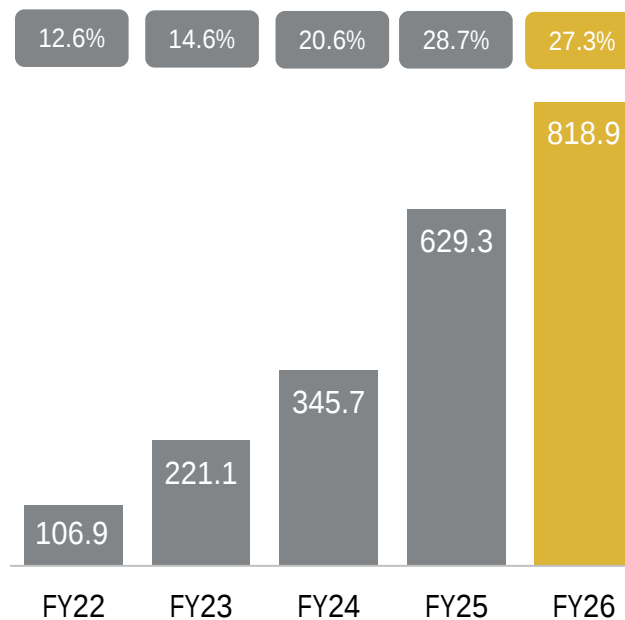
Revenue from Operations

37% CAGR



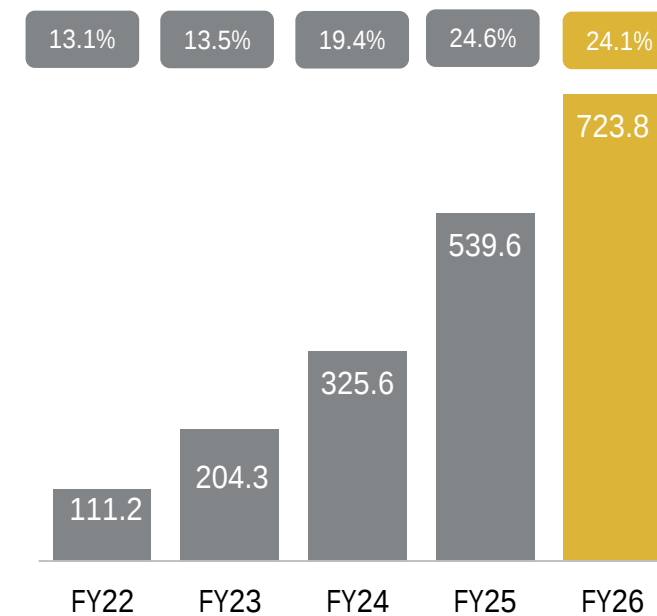
EBITDA & EBITDA Margin (%)

66% CAGR



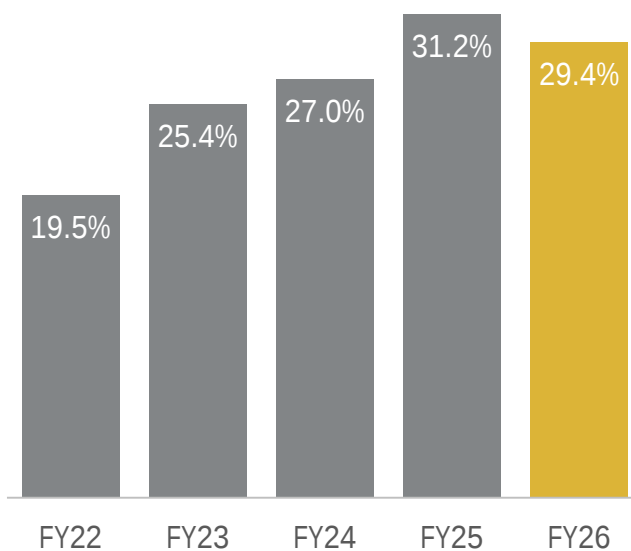
PAT & PAT Margin (%)

60% CAGR

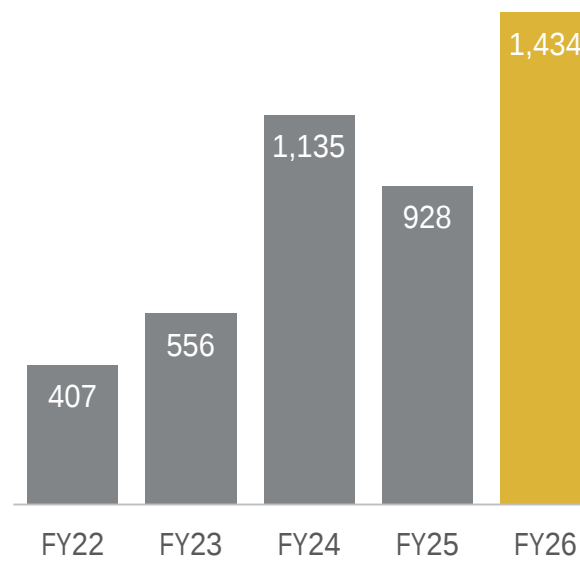


Historical Key Ratios

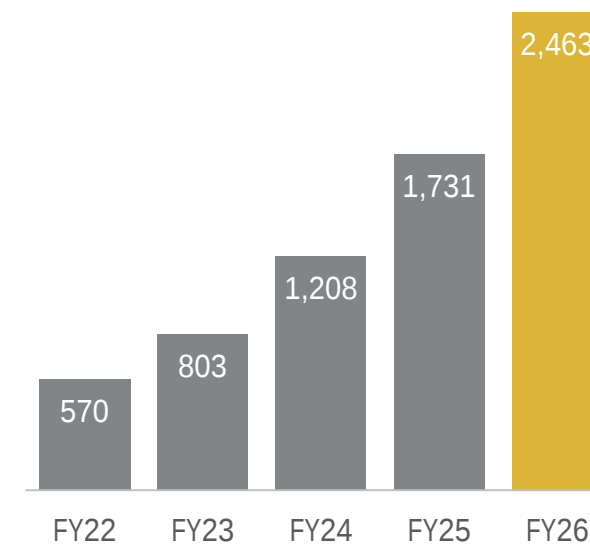
Return on Equity



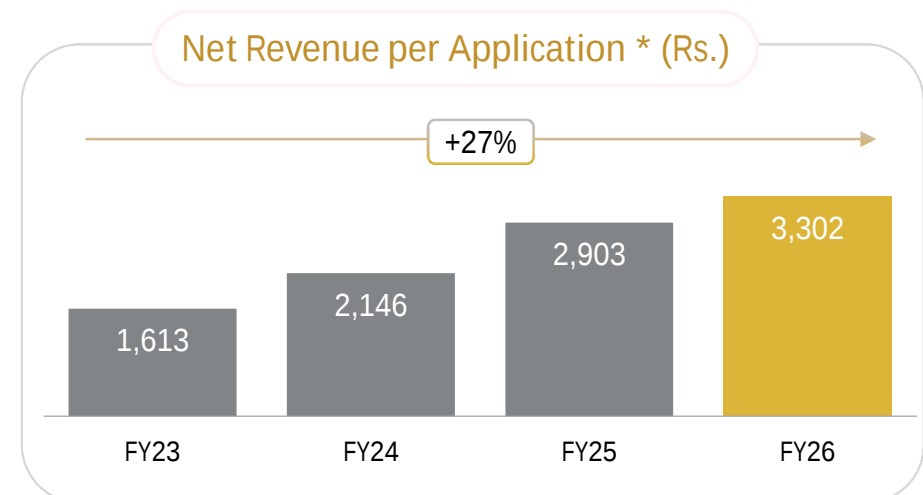
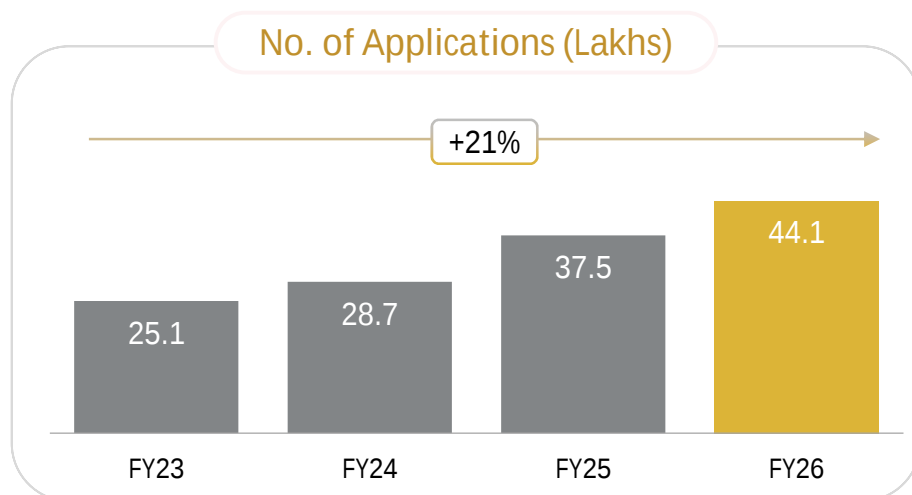
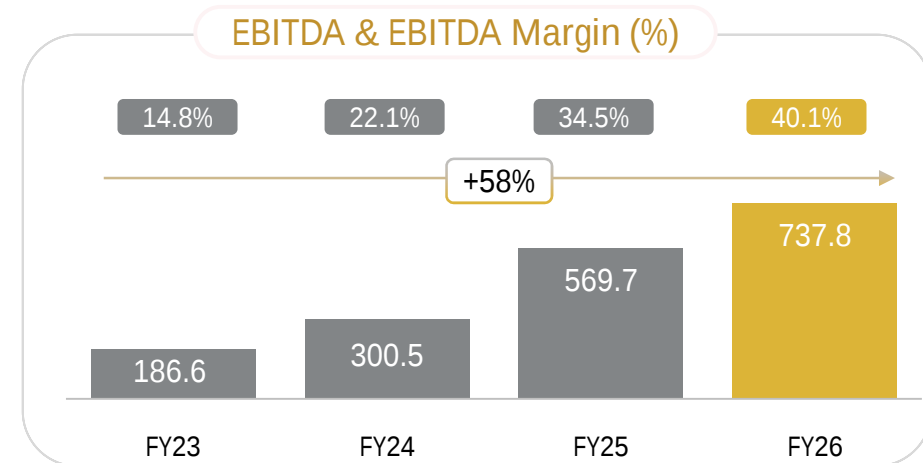
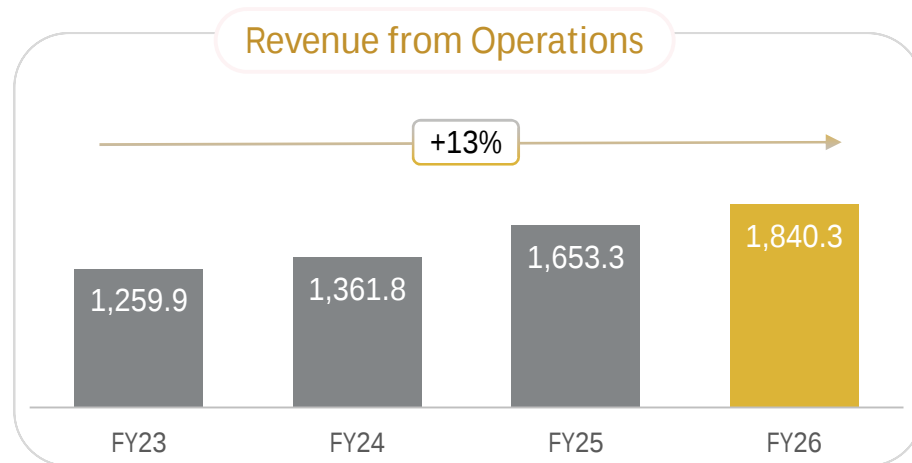
Net Cash Balance



Net Worth



Historical Visa & Consular Services Highlights



Historical Consolidated P&L Statement

Particulars (₹ in Crore)	FY22	FY23	FY24	FY25	FY26
Revenue from Operations	849.9	1,516.2	1,676.8	2,193.3	2,998.2
Cost of Services	573.9	1,028.6	964.7	986.0	1,381.7
Employee Benefit Expenses	75.8	139.6	208.1	323.5	465.6
Other Expenses	93.3	126.9	158.3	254.5	332.1
EBITDA	106.9	221.1	345.7	629.3	818.9
<i>EBITDA Margin (%)</i>	<i>12.6%</i>	<i>14.6%</i>	<i>20.6%</i>	<i>28.7%</i>	<i>27.3%</i>
Finance Costs	0.7	0.7	2.6	27.8	23.2
Depreciation and Amortization Expenses	7.3	18.5	30.9	76.5	93.7
Other Income	14.9	21.3	39.9	80.5	95.2
PBT before Exceptional Items	114.0	223.1	352.1	605.5	797.1
<i>PBT Margin (%)</i>	<i>13.4%</i>	<i>14.7%</i>	<i>21.0%</i>	<i>27.6%</i>	<i>26.6%</i>
Tax Expenses	2.8	16.2	26.5	65.9	73.3
PAT*	111.2	204.3	325.6	539.6	723.8
<i>PAT Margin (%)</i>	<i>13.1%</i>	<i>13.5%</i>	<i>19.4%</i>	<i>24.6%</i>	<i>24.1%</i>

Consolidated Balance Sheet

Particulars (Rs. in Crores)	Mar'25	Mar'26
Share Capital	41.2	41.2
Shareholders' Funds	1,689.7	2,422.3
Non-Controlling Interest	287.9	320.2
Provisions	11.7	14.8
Borrowings	204.5	178.0
Other non-current Liabilities	106.9	165.9
Total Non-Current Liabilities	323.1	358.7
Borrowings	24.9	52.5
Trade Payables	98.3	152.7
Lease Liabilities	49.9	50.7
Other Financial Liabilities	187.6	207.0
Provisions	0.7	1.9
Other Current Liabilities	133.9	162.9
Total Current Liabilities	495.2	627.7
Total Liabilities	2,837.0	3,770.1

Particulars (Rs. in Crores)	Mar'25	Mar'26
Fixed Assets incl. CWIP	320.8	454.4
Intangible Assets	58.8	55.3
Goodwill	1,025.8	1,212.8
Deferred Tax (Net)	10.7	8.3
Investments incl. Investments in Associates	56.6	20.8
Other Financial Assets	210.1	169.4
Income Tax & Other Non-Current Assets	12.1	19.9
Total Non-Current Assets	1,694.9	1,941.1
Trade Receivables	121.7	170.6
Cash and Cash Equivalents	282.9	494.2
Bank Balance	457.9	687.6
Other Financial Assets	255.1	415.8
Other Current Assets	24.6	60.9
Total Current Assets	1,142.2	1,829.0
Total Assets	2,837.0	3,770.1

Consolidated Cash Flow Statement

Rs. Crores	March FY24			March FY25		March FY26	
C/F from Operating activities	371		Operating Profit before WC changes	702		992	
	(2)	350	Changes in Working Capital	202	829	(7)	903
	(20)		Direct Taxes	(75)		(82)	
C/F from Investing activities	(64)		Purchase of Property, Plant and Equipment and Intangibles	(161)		(137)	
	-		Acquisition of treasury share by trust	-		(11)	
	(26)	(260)	Proceeds from Sale / Purchase of Investment	(103)	(1,119)	(127)	(446)
	-		Payment made towards acquisition of Subsidiary	(899)		(31)	
	(205)		Investments in Term Deposits	(6)		(187)	
	34		Interest Income	51		46	
C/F from Financing activities	296		Proceeds from Issue of Share Capital by Subsidiaries	-		-	
	-		Repayments of Non-current Borrowings	-		-	
	-		Proceeds from Current Borrowings	205		(39)	
	-		Purchase of Shares in Subsidiary	-		(16)	
	(7)	257	Repayment of Lease Liabilities	(12)	158	(55)	(246)
	(31)		Dividend Paid (including Dividend Distribution Tax)	(21)		(130)	
	-		Dividend Income	-		0	
	0		Interest Paid	(13)		(5)	
	-		Transaction Cost on Issue of Equity Shares	-		(1)	
		347	Net Increase /(Decrease) in Cash & Cash Equivalents		(131)		211
		67	Cash & Cash Equivalents at beginning of the year		414		283
		414	Cash & Cash Equivalent at the end of the year		283		494

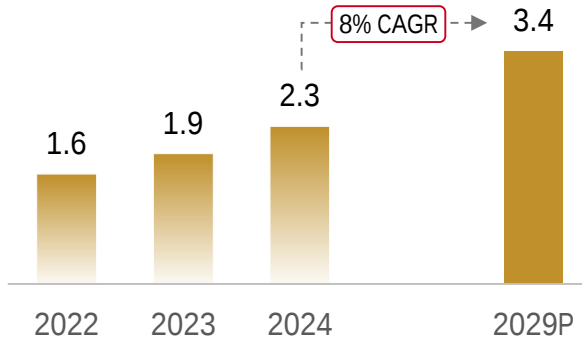
Strong Industry Tailwinds



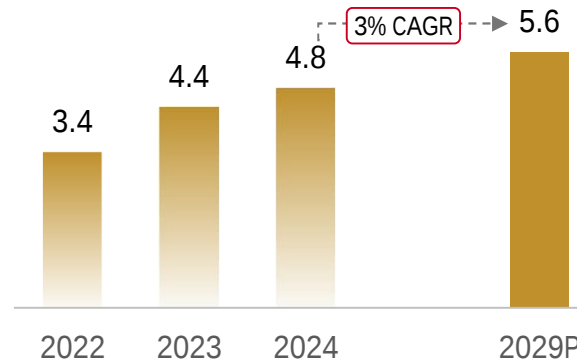
Growing Global Travel Industry & Accelerating International Arrivals

Global Travel & Tourism industry is expected to continue its growth trajectory, driven by multiple factors

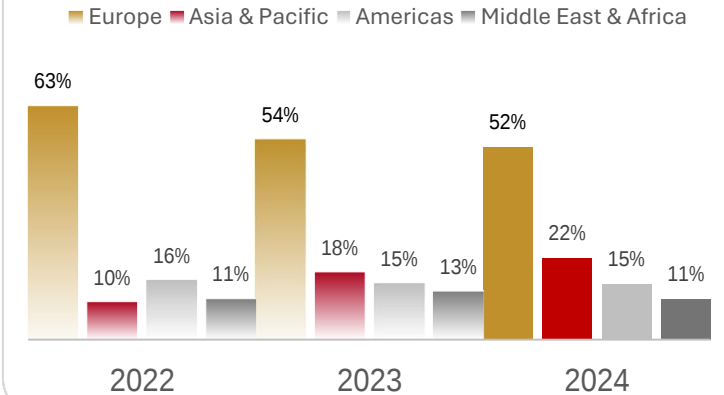
Global Travel & Tourism Industry (\$ Tn)



Global Airline Passengers (Bn)



In-bound Tourism by Region of Origin (% of Total)



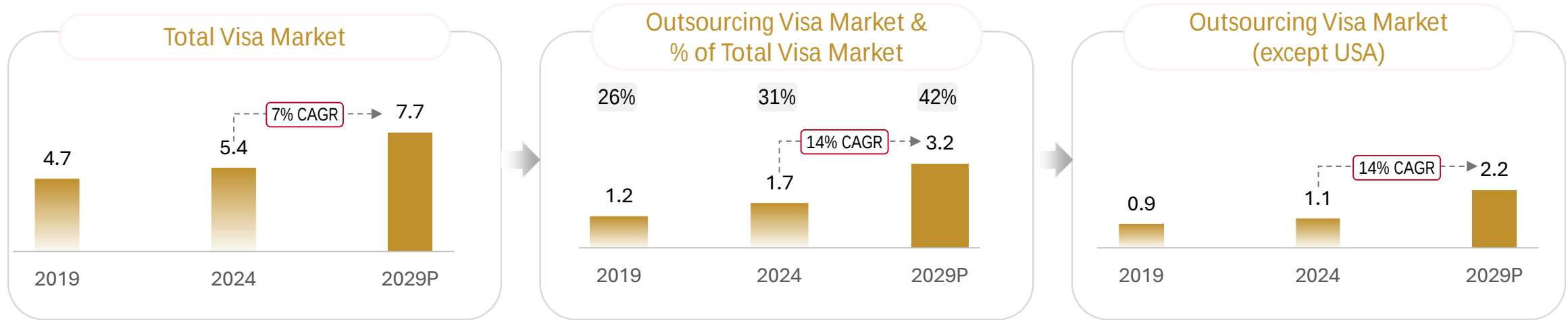
Growth Drivers of the Global Travel & Tourism Industry



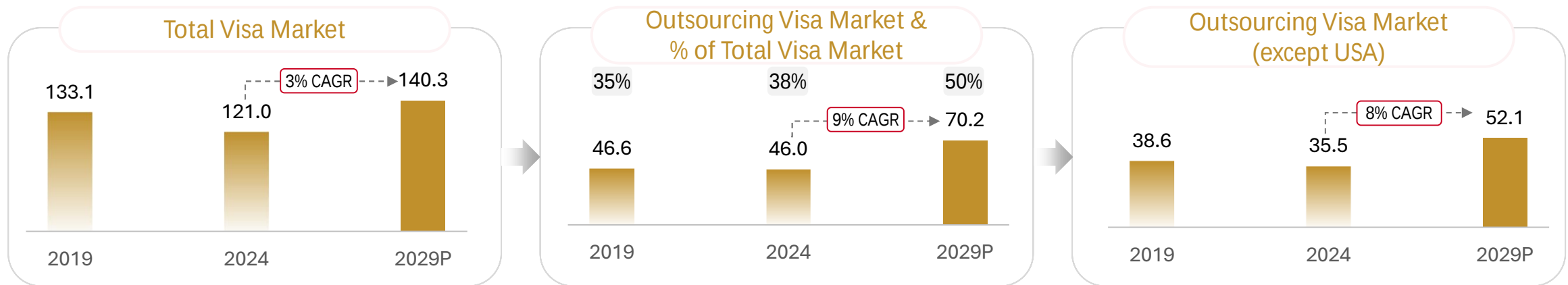
- ▶ Rising disposable incomes and improved travel demand, especially in emerging markets, is driving expansion in leisure, business and experiential travel
- ▶ International tourist arrivals to rise from 1.58 Bn in FY26 to 1.80 Bn by FY30P (3% CAGR), led by Asia-Pacific recovery and 39% growth in the Middle East over pre-pandemic levels
- ▶ Govt. initiatives drive travel growth by improving infrastructure, promoting tourism, creating smoother, safer and more responsible travel experiences
- ▶ Digital visas, visa-free arrangements like ASEAN Visa, expanded air connectivity and trends such as workcations and wellness tourism sustain long-term demand

Global Visa Market offers significant opportunity for Outsourcing

Global Visa Market by Value (\$ Bn) - Huge Opportunity for Outsourced Partners



Global Visa Market by Volumes (Mn) - Outsourcing Volume anticipated to Increase

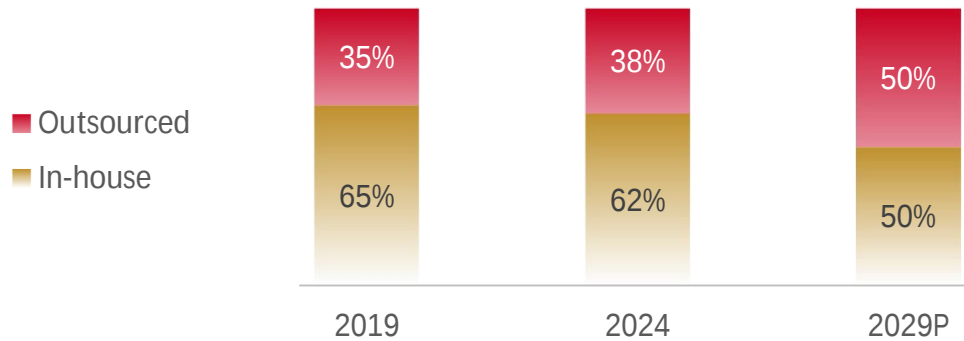


BLS holds 17% by value and 10% by volume of the Global Visa Outsourcing Market (except USA) in 2024

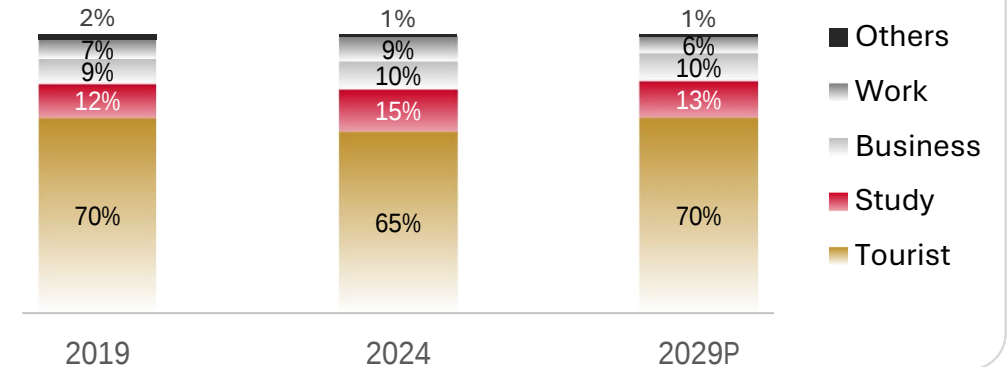
Visa Outsourcing : Scaling Efficiency in Global Visa Solutions

Governments are outsourcing Visa & Consular services to improve efficiency and effectiveness of their immigration processes

Global Visa Applications Volumes Split



Market Segmentation by Type of Visa



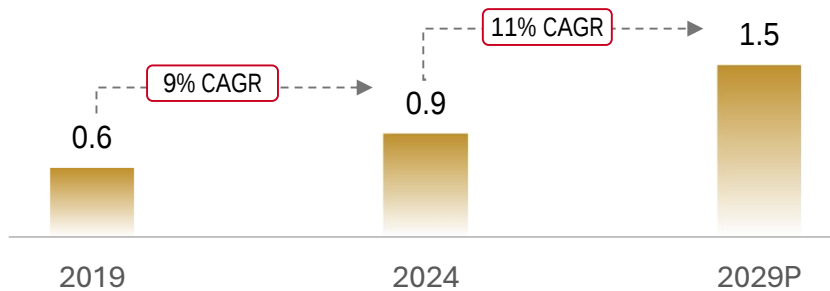
BLS is aptly positioned to ride on the growing demand of Visa outsourcing opportunity



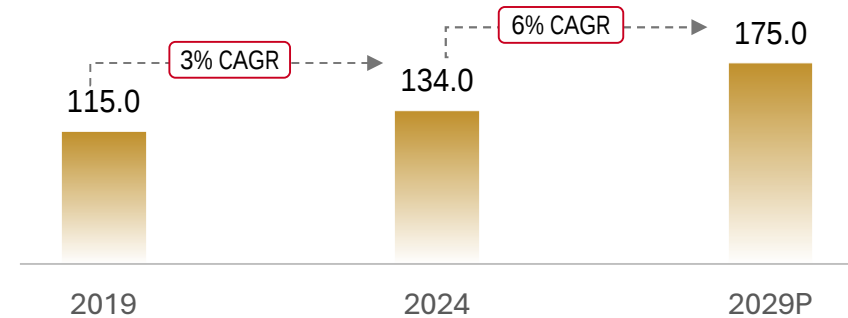
- ▶ Total Visa Outsourced market is expected to grow at a 8.8% CAGR between 2024-29, outgrowing the growth of total visa applications
- ▶ Outsourced share of visa applications is set to rise from 38% in 2024 to 50% by 2029P, as governments turn to partners to cut operating costs, handle higher volumes and improve applicant experience
- ▶ Industry direction is shifting towards digital visa applications, personalised service offerings and subscription-based travel services, widening the addressable opportunity
- ▶ Visa outsourcing is also witnessing a rise due to advancements in automation, AI-powered verification and biometric authentication, which reduce processing time while enhancing security
- ▶ Value Added Services like form filling, travel insurance, SMS facility, courier services, lounge services, home biometrics, etc. provided by visa outsourcing players provide applicants a premium, personalised and hassle-free experience

Consular, Residency & Immigration - Adjacent G2C Growth Engines

Investment Migration Services Market by Value (\$ Bn)



Global Consular Services Outsourced Market (\$ Mn)



Growth Drivers of Consular Services and Citizenship by Investment (CBI)



- ▶ HNIs prefer economically stable countries providing them financial security; while citizenship in tax-efficient countries allow them to expand their business
- ▶ Political instabilities, economic downturn, and conflicts have encourage HNIs to seek citizenship in politically stable and well-governed countries
- ▶ Investment-friendly countries like UAE attract HNIs with low corporate taxes, high GDP growth, and favourable business regulations
- ▶ Many CBI programs provide visa-free or visa-on-arrival access to key financial hubs, which allows business leaders and investors to travel seamlessly for work and investments
- ▶ Consular demand widens beyond visas to national IDs, notarial services and passports (209 Mn in 2024, growing to 254 Mn by 2029P), with rising emergency and replacement needs

Outsourced consular services market to grow at 32% CAGR to \$634 Mn by 2029P; BLS, via its 100% subsidiary Citizenship Invest, would expand residency and citizenship programs across various geographies

Annexures



Leadership Team



Diwakar Aggarwal
Chairman



Shikhar Aggarwal
Jt. Managing Director



Nikhil Gupta
Managing Director



Amit Sudhakar
Chief Financial Officer



Charu Khosla
COO – Strategic
Markets, Govt. & Inst.



Jitendra Sahu
COO - Operations



Gaurav Aggarwal
Director



Saurabh Saggi
Head – Corporate
Communications



Prem Anand
President – Global
Operations

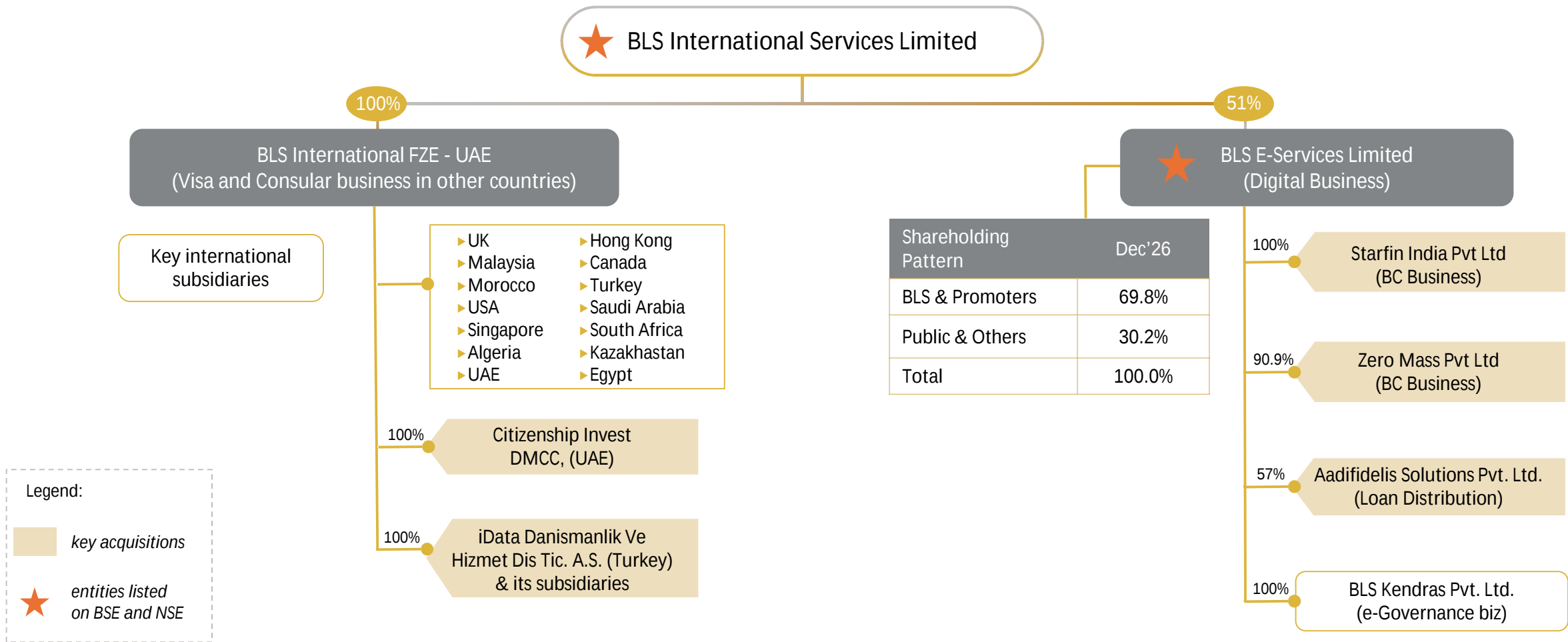


Rahul Tandon
President –
Operations



Golok Kumar Simli
President –
Technology &
Innovation

Corporate Structure



Note : The above structure represents key operating subsidiaries

Environmental

- ▶ 13% reduction in Scope 2 emissions (YoY)
- ▶ Scope 1 emissions: 19.84 tCO₂e
- ▶ Scope 2 emissions: 322.80 tCO₂e
- ▶ Energy intensity (FY25):
 - 13.59 GJ / ₹ crore revenue
 - 2.55 GJ / employee (↓ from 5.17)
 - 100% offices moving towards paper-light / digital processes

Alignment With UN SDGs



Social

- ▶ 46% female workforce
- ▶ 100% health & accident insurance coverage
- ▶ CSR spend: ₹1.3 crore
- ▶ 780 beneficiaries through women empowerment programs
- ▶ ~2 lakh Citizen Service Centres enabling local employment
- ▶ 100% employees trained on Health & Safety, Human Rights & Skill upgradation

Alignment With UN SDGs



Governance

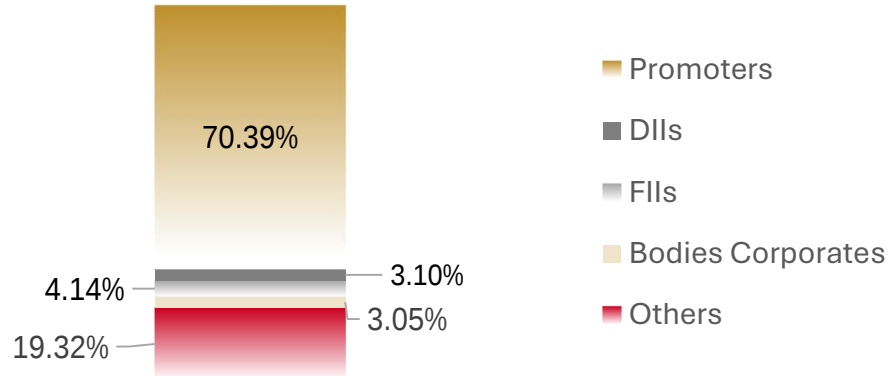
- ▶ Board-level ESG oversight
- ▶ Independent audits & internal controls
- ▶ ISO Certifications:
 - ISO 27001 (Information Security)
 - ISO 14001 (Environment)
 - ISO 45001 (OHS)
 - ISO 9001 (Quality)
- ▶ Zero cases of:
 - Financial fraud
 - Bribery or corruption
 - Major stakeholder grievances

Alignment With UN SDGs



Shareholding Information

Shareholding Pattern



Top Shareholders

Life Insurance Corporation of India	Sixteenth Street Capital
Government Pension Fund Global	Dovetail India Fund
iSHARES Core Emerging Markets	Axis Max Life Insurance Company
VANGUARD	Abu Dhabi Investment Authority

Shareholder Information as on 30th June 2026

BSE Ticker:	540073
NSE Symbol:	BLS
Market Cap (in Rs. Crores):	10,318.2
% Free- float:	29.6%
FF Market Cap (in Rs. Crores):	3,055.2
Shares Outstanding (Crores):	41.2
3M ADTV (Shares):	29,78,240
3M ADTV (in Rs. Crores):	83.1

Thank You!



Mr. Amit Sudhakar, CFO

amit.sudhakar@blsinternational.com



Vikash Verma / Rohit Anand / Riddhant Kapur

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riddhant.kapur@in.ey.com

