

September 12, 2024

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	<b>BSE Limited,</b>  Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>Metropolitan Stock Exchange of India Ltd.,</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

**Subject: Outcome of 40<sup>th</sup> Annual General Meeting held on September 12, 2024**

Dear Sir / Madam,

We would like to inform you that 40<sup>th</sup> Annual General Meeting (“40<sup>th</sup> AGM”) of BLS International Services Limited (“the Company”) was held today i.e., Thursday, 12<sup>th</sup> September, 2024 through the Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility to transact the businesses as stated in the notice dated August 05, 2024 convening the 40<sup>th</sup> AGM.

The AGM Commenced at 3:03 PM (IST) and Concluded at 03:50 PM (Including time allowed for E voting at AGM)

Pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) read with Para- A of Part – A of Schedule III of the SEBI (LODR) Regulations, 2015, we enclose herewith proceeding of the 40<sup>th</sup> AGM of the Company as **Annexure-A**.

We request you to kindly take this information on your record

**For BLS International Services Limited**

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**Dharak A. Mehta**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: FCS12878**

Encl: as above

**Annexure A****Proceedings of 40<sup>th</sup> Annual General Meeting**

The 40<sup>th</sup> Annual General Meeting (“40<sup>th</sup> AGM”) of members of BLS International Services Limited (“the Company”) was held on Thursday, 12<sup>th</sup> September, 2024 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), from time to time. The 40<sup>th</sup> AGM was commenced at 3:03 PM and concluded at 03:50 PM (Including time allowed for E voting at 40<sup>th</sup> AGM).

Mr. Nikhil Gupta (DIN: 00195694), Managing Director of the Company, chaired the proceedings of the 40<sup>th</sup> AGM of the Company.

Mr. Dharak Mehta, Company Secretary & Compliance Officer of the Company welcomed the members of the Company, Board members and other invitees present at the 40<sup>th</sup> AGM of the Company. The Company Secretary introduced the Board of Directors and other Invitees/ attendees present at the 40<sup>th</sup> AGM who had connected through VC. Thereafter, the Company Secretary ascertained the requisite quorum and with the permission of Chairman called the Meeting to order.

The Company Secretary also acknowledged the attendance of Authorized Representatives of M/s. S. S. Kothari Mehta & Company, Statutory Auditors and M/s. P. K. Mishra & Associates, Company Secretary in practice, Secretarial Auditors of the Company.

Further, Mr. Dharak Mehta, Company Secretary and Compliance Officer of the Company also informed to the shareholders that Mr. Vijay Yadav, M/s. AVS & Associates, Practicing Company Secretaries, was appointed as Scrutinizer to scrutinize the e-voting at the meeting and remote e-voting process in a fair and transparent manner.

The proceedings of the 40<sup>th</sup> AGM was initiated with the permission of Chairman of the 40<sup>th</sup> AGM. The Company Secretary provided statutory and general instructions to the members regarding the participation in the 40<sup>th</sup> AGM through VC.

The Company Secretary further informed the Members that the Statutory Auditors Report contain no qualification or adverse remarks. Further there was no qualification or adverse remark by Secretarial Auditors of the Company. Hence with the permission of the Members present, Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2024 and Secretarial Audit Report for the Financial Year ended March 31, 2024 as a part of the Annual Report along with notice convening the 40<sup>th</sup> AGM, already been circulated through email to all shareholders, were taken as READ.

The Company Secretary further informed the members that, Memorandum and Articles of Association and all Statutory Registers maintained under the Companies Act, 2013 has been kept open for the inspection of members through electronically.

The Company Secretary informed the Members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has extended to its members facility to exercise their rights to vote by electronic means through remote e-voting facility provided by Central Depository Services (India) Limited (“CDSL”) with respect to the items to be transacted at the 40<sup>th</sup> AGM. The e-voting period was commenced from Monday, September 09, 2024 at 9:00 A.M. and ended on Wednesday, September 11, 2024 at 5:00 P.M.

In remote e-voting, the shareholders had voting rights in proportion to their shares in the paid-up equity capital and thereof to maintain parity. Members, who had already voted through remote e-voting process, were not barred from participating in the meeting, but he/she was not entitled to e-vote again in the 40<sup>th</sup> AGM.

The Company Secretary informed the Members in detail about the transactions as mentioned all resolution(s) set out in the 40<sup>th</sup> AGM notice are as follows:

<b>ORDINARY BUSINESSES:</b>	
1	To consider and adopt a. Audited financial statements of the Company for the financial year ended March 31, 2024 together with the reports of Board of Directors and Auditors thereon; and b. Audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the report of Auditors thereon. <b>(ORDINARY RESOLUTION)</b>
2	To confirm interim dividend of Rs. 0.50/- (50%) on each paid up equity shares already paid for the Financial Year 2023- 2024 and declare final dividend of Rs. 0.50/- (50%) on each paid up equity shares for the financial year ended March 31, 2024. <b>(ORDINARY RESOLUTION)</b>
3	To appoint a director in place of Mr. Diwakar Aggarwal, (DIN: 00144645) who retires by rotation and, being eligible, offers himself for re-appointment. <b>(ORDINARY RESOLUTION)</b>
<b>SPECIAL BUSINESSES:</b>	
4	Payment of remuneration to Mr. Diwakar Aggarwal (DIN: 00144645), Chairman in the category of Non-Executive Non-Independent Director <b>(SPECIAL RESOLUTION)</b>
5	Re-appointment of Mr. Shikhar Aggarwal (DIN: 06975729), Joint Managing Director of the Company for another term of three consecutive years and to pay remuneration for the period of three years with effect from June 17, 2024 <b>(SPECIAL RESOLUTION)</b>
6	To Consider and approve issue of Securities of the Company not exceeding to Rs. 2,000 Crores <b>(SPECIAL RESOLUTION)</b>

The Company Secretary invited Mr. Nikhil Gupta, Managing Director of the Company and Chairman of the 40<sup>th</sup> AGM addressed to the shareholders.

The Chairman made his opening remarks on the business overview and also highlighted financial performance of the Company for Financial Year 2023-24. The Chairman also explained future outlook of the company.

The Company Secretary has invited the Speaker shareholder to ask questions, offer their views/comments. The observation and comments raised by the speaker shareholder in the 40<sup>th</sup> AGM were satisfactorily replied Mr. Shikhar Aggarwal, Joint Managing Director of the Company.

The Company Secretary announced that the e-voting facility at the 40<sup>th</sup> AGM shall remain open for the next 15 minutes to enable the Members to cast their vote.

The Company Secretary and the chairman of this 40<sup>th</sup> AGM thereafter, thanked all the Shareholders, Board members and other invitees for their participation at the 40<sup>th</sup> AGM remotely and for their constructive suggestions and observations.

After completion of voting, the 40<sup>th</sup> AGM was concluded at 03:50 P.M. (including time allowed for e voting at AGM).

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