

Publication: The Hindu Business Line and The Economic Times

Date: 10/08/18

Heading: BLS acquires SBI business correspondent Starfin India

Link: https://economictimes.indiatimes.com/industry/banking/finance/banking/bls-e-services-acquires-starfin-india-for-an-undisclosed-amount/articleshow/65343937.cms?utm_source=APPusers&utm_medium=whatsappshare&utm_campaign=socialsharetbutton

BLS acquires SBI business correspondent Starfin India

OUR BUREAU

Mumbai, August 10

BLS E-Services, a wholly-owned subsidiary of BLS International Services, has acquired Delhi-based banking business correspondent Starfin India for an undisclosed sum.

Starfin India, a business correspondent (BC) to State Bank of India (SBI), has more than 1,500 active customer service centres across 11 States. It also holds a national licence for the BC business.

Following the acquisition, Starfin India founder Jitender Singh will continue with BLS till March 2019. Later, he will move to his e-commerce venture, MiniDukan.

BLS E-services, with the vision of contributing to rural development through digitalisation, will set up its own network of franchisees to provide B2C services across the country.