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**Heading:** BLS International reports profit of Rs 21.5 Crore

**Link:** <https://economictimes.indiatimes.com/markets/stocks/news/bls-international-reports-profit-of-rs-21-5-crore/articleshow/67979997.cms>

## BLS International reports profit of Rs 21.5 crore

*EBITDA came in at Rs 29.3 crore for the quarter under review.*

By Anumeha Chaturvedi, ET Bureau | Updated: Feb 13, 2019, 08.05 PM IST



BLS International's total income for the nine months ended December 31 was Rs 594.8 crore

Visa and consular process outsourcing firm BLS International reported a net profit of Rs 21.5 crore in its results for the third quarter of financial year 2018-2019 compared to a profit of Rs 20.6 crore in the same period of the corresponding fiscal year. The company's total income for the quarter was Rs 201.3 crore compared to Rs 203.8 crore in the same period of the corresponding fiscal year.

Its Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) was Rs 29.3 crore for the quarter under review.

BLS said during the period under review, the ministry of external affairs renewed its contract with the company for attestation and apostille services and that it saw a steady growth in its application count.

Company Summary

NSE BSE

BLS Internati... ▼ -0.90 (-0.78%) +

Shikhar Aggarwal, joint managing director of BLS International said: "We are focused on long term profitable growth and are making all necessary investments that can enhance

efficiencies and generate growth. During the quarter, we made the initial investments necessary to start the UK operations, even as we scaled down the Sewa Kendras model in Punjab. Both these will have longer term benefits for our business," he said.